

# CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/05	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	JANUS US VENTURE FUNDA	JANUS WORLD FUNDS PLC	3,63%	27,04%	38,49%	81,16%	
AZ.AMERICA SMALL CAP	JPMF AMERICA MICRO CAP FUNDA	JP MORGAN FLEMING FUND	23,28%	34,84%	45,84%	55,97%	32,63%
AZ.AREA EURO	SCHRODER EURO EQUITY A	SCHRODERS	15,68%	29,48%	53,22%	56,22%	-5,00%
AZ.AUSTRALIA	DEXIA EQUITIES L.AUSTRALIE	DEXIA SICAV	24,63%	43,91%	78,35%	93,39%	71,47%
AZ.CINA	HSBC GLOBAL INV. CHINESE EQUITY	HSBC INVESTMENT FUNDS	22,15%	21,64%	50,42%	63,39%	
AZ.EUROPA	FIDELITY F. EUROPEAN GROWTH E	FIDELITY FUNDS	19,26%	28,88%	47,88%	68,07%	
AZ.EUROPA SMALL CAP	FIDELITY F. EUROPEAN MID CAP E	FIDELITY FUNDS	18,24%	30,15%	107,78%	154,20%	
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	22,78%	37,22%	63,69%	42,43%	
AZ.GERMANIA	DWS F&F GERMANIA (SELECT)	DWS INVESTMENTS ITALY SGR	17,71%	28,29%	45,54%	45,52%	-28,85%
AZ.GIAPPONE	WILLEREQUITY JAPAN	WILLERFUNDS MANAG.COMP.	14,80%	11,16%	41,41%	31,63%	-24,79%
AZ.GIAPPONE SMALL CAP	UBS EQ. FUND SMALL & MID CAP JAP. B	UBS ASSET MANAGEMENT	14,58%	10,52%	77,69%	62,83%	
AZ.GRAN BRETAGNA	AVIVA FUND UK P1	AVIVA HOLDING LUXEMB. (CGU)	14,35%	21,56%	43,56%	34,54%	-13,27%
AZ.INDIA	JF INDIA FUNDA	JP MORGAN FLEMING FUND	33,74%	59,76%	132,83%	173,95%	65,00%
AZ.INTERNAZIONALI GLOBALI	GLG PARTNERS PERFORMANCE A	GLG PARTNERS LP	28,88%	35,16%	42,30%	50,96%	-17,18%
AZ.INT.LI GLOBALI SMALL CAP	FINECO GL.SMALL CAP GROWTH	FINECO AM SGR	20,90%	28,77%	50,19%	54,38%	
AZ.ITALIA	BNL AZIONI ITALIA PMI	BNL GESTIONI SGR	16,78%	30,72%	54,42%	80,29%	46,71%
AZ.OLANDA	ABN AMRO NETHERLANDS EQ. FUNDA	ABN AMRO FUND	19,02%	26,84%	36,25%	22,54%	-40,04%
AZ.PACIFICO	PTF PACIFIC EX JAPAN INDEX P	PICTET FUND	22,64%	36,23%	61,70%	60,85%	
AZ.PAESI EMERG. AMERICA LATINA	ABN AMRO LATIN AMER. EQ. FUNDA	ABN AMRO FUND	34,52%	65,56%	109,32%	152,74%	44,82%
AZ.PAESI EMERGENTI ASIA	JPMF MIDDLE EAST EQUITY FUNDA	JP MORGAN FLEMING FUND	38,88%	57,44%	112,92%	120,19%	9,32%
AZ.PAESI EMERG. EST EUROPA	RAIFFEISEN AZION. EUROPA DELL'EST	RAIFFEISEN INTERN. FUNDS	30,76%	52,00%	104,51%	156,78%	169,48%
AZ.PAESI EMERGENTI EUROPA	JPMF EMERGING EUR. EQUITY FUNDA	JP MORGAN FLEMING FUND	20,54%	47,50%	108,66%	181,16%	102,88%
AZ.PAESI EMERGENTI GLOBALI	BNL GLOBAL EMERGING MARKETS B	BNL GLOBAL FUNDS PLC	32,97%	56,22%	87,08%	98,17%	14,44%
AZ.SETT. INDUSTRIA	FIDELITY F. INDUSTRIALS E	FIDELITY FUNDS	28,56%	28,94%	35,45%	41,66%	
AZ.SETT. INFORMATICA	CS EQUITY GLOBAL INTERNET	CREDIT SUISSE ASSET MANAG.	3,25%	19,03%	22,37%	82,01%	-78,55%
AZ.SETT. BIOTECH	OYSTER BIOTECHNOLOGY EURA	OYSTER FUNDS	-6,54%	4,33%	10,40%	52,32%	
AZ.SETT. ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD MINING A	M.LYNCH I.M.	23,83%	34,32%	77,22%	102,92%	154,96%
AZ.SETT. FINANZA	MERRILL LYNCH WORLD FINANCIALS A	M.LYNCH I.M.22,99%	34,22%	51,06%	61,43%		
AZ.SETT. IMMOBILIARE	HENDERSON PAN EURO PROPERTY	HENDERSON INV. HORIZ. FUNDS	21,72%	44,55%	96,62%	104,16%	111,39%
AZ.SETT. SALUTE	JANUS GLOBAL LIFE SCIENCES FUNDA	JANUS WORLD FUNDS PLC	6,45%	18,83%	32,47%	41,74%	
AZ.SETT. TELECOM E MEDIA	ING INVEST EUROPEAN TELECOM	ING INVEST. MANAGEMENT	4,75%	18,40%	31,55%	52,11%	

## Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 37 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni.

Le scuderie al top. Torna in testa,

con cinque fondi in classifica, **Fidelity** davanti a **JP Morgan**, scivolata al secondo posto. Seguono, tutte con quattro fondi leader, **Ubs asset management**, in crescita rispetto al mese scorso, e **Janus**. Con tre presenze in graduatoria due sole case d'investimento, **ING** e **BPU Pramerica**.

CATEGORIA	FONDO	SOCIETÀ	RENDIMENTO				
			DA 1/1/05	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	MEDIOLANUM CH UTILITIES EQUITY L	MEDIOLANUM CHALLENGE F.	20,51%	27,35%	46,63%	38,89%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	19,48%	37,82%	61,96%	77,08%	
AZ.SVIZZERA	CA SWITZERLAND CS	CREDIT AGRICOLE ASSET MANAG.	18,00%	22,26%	43,45%	77,40%	
AZ. ALTRE SPECIALIZZAZIONI	DEXIA EQUITIES L EUR. OPE TEL. & TECH.	DEXIA SICAV	9,85%	23,51%	35,45%	46,59%	
AZ. ALTRI SETTORI	ING INVEST EUROPEAN REAL ESTATE	ING INVEST. MANAGEMENT	21,21%	39,47%	81,63%	79,74%	
BILANCIATI	AZIMUT BILANCIATO	AZIMUT SGR	7,03%	13,97%	19,85%	28,22%	3,62%
BILANCIATI AZIONARI	BPU PRAMERICA PORT. AGGRESSIVO	BPU PRAMERICA SGR	12,74%	19,03%	24,72%	26,30%	
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	7,87%	14,06%	19,21%	18,40%	
FLESSIBILI	KAIROS PARTNERS FUND	KAIROS PARTNERS SGR	12,04%	21,72%	38,22%	59,11%	25,99%
LIQUIDITÀ AREA DOLLARO	TEMPLETON DOLLAR LIQ. RES. FUND A	FRANKLIN TEMPLETON INVEST	13,69%	1,00%	-4,86%	-14,42%	-20,13%
LIQUIDITÀ AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MANAG. CO.	3,81%	7,11%	4,45%	16,99%	30,13%
LIQUIDITÀ AREA FRANCO SVIZZERO	PARVEST SHORT TERM CHF C	BNP PARIBAS A.M.	-0,70%	-0,69%	-0,23%	-5,45%	4,23%
LIQUIDITÀ AREA STERLINA GB	J. BAER MULTICASH - STERLING CASH B	JULIUS BAER	5,21%	0,29%	9,67%	1,91%	10,03%
OBBLI. FLESSIBILI	INVESCO G.T. BOND RETURN PLUS A	INVESCO GT SICAV	2,81%	9,38%	18,66%	35,61%	3,83%
OBBL. AREA DOLLARO BT	JANUS US SHORT TERM BOND FUND A2	JANUS WORLD FUNDS PLC	-0,94%	0,00%	2,66%	6,60%	
OBBL. AREA DOLLARO CORP. BOND	ING RENTA FUND CORPORATE	ING INVEST. MANAGEMENT	13,50%	4,77%	2,58%	-4,65%	
OBBL. AREA DOLLARO HIGH YIELD	JANUS HIGH YIELD BOND FUND A2	JANUS WORLD FUNDS PLC	0,97%	7,42%	18,18%	30,41%	
OBBL. AREA DOLLARO GOVERNATIVI	UBS BOND CAD B	UBS ASSET MANAGEMENT	16,07%	17,45%	22,36%	26,92%	30,19%
OBBL. AREA EURO BT	FONDITALIA EURO BOND S.T	FIDEURAM GESTION SA	1,94%	3,66%	5,94%	11,42%	22,43%
OBBL. AREA EURO CORPOR. BOND	MORGAN STANLEY EURO CORP. BOND A	MORGAN STANLEY D. WITTER	3,25%	7,72%	13,15%	26,70%	
OBBL. AREA EURO GOVERNATIVI	MFS EUROPEAN HIGH YIELD BOND A1	MFS	2,16%	9,86%	22,15%	42,89%	
OBBL. AREA EURO HIGH YIELD BOND	AAM EUROPEAN HIGH YIELD BOND A	ABERDEEN ASSET MNG PLC	3,78%	12,16%	27,69%	57,65%	
OBBL. AREA STERLINA GB	UBS BOND GBP B	UBS ASSET MANAGEMENT	7,16%	5,91%	13,86%	9,41%	23,92%
OBBL. AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M. SGR	3,35%	1,27%	-0,55%	-10,35%	
OBBL. CONVERTIBILI	ANIMA CONVERTIBILE	ANIMA SGR	2,29%	4,49%	9,80%	28,77%	13,36%
OBBL. INTERNAZIONALI	UBS L.MT BOND FUND AUD B	UBS ASSET MANAGEMENT	13,50%	14,23%	20,00%	31,19%	
OBBL. INT.LI CORPORATE BOND	BPU PRAMERICA OBBL.GLOB.CORP	BPU PRAMERICA SGR	2,07%	5,90%	10,68%	21,21%	
OBBL. INT.LI HIGH YIELD BOND	BPU PRAMERICA OBBL.GLOB.A/R	BPU PRAMERICA SGR	3,98%	13,16%	28,13%	59,25%	
OBBL. MISTI	ANIMA FONDIMPIEGO	ANIMA SGR	5,30%	6,54%	10,34%	31,27%	14,93%
OBBL. PAESI EMERGENTI	J. BAER MULTIBOND - EMERG. B. EURO B	JULIUS BAER	3,70%	12,86%	26,02%	89,99%	64,08%
OBBL. AREA FRANCO SVIZZERO	SCUDDER SWISS BOND FUND A2	SCUDDER GLOB. OPPORT. FUNDS	2,28%	5,52%	7,66%	7,42%	