

CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/06	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS L EF CANADA B	UBS LUX	6,33%	6,33%	51,84%	68,91%	50,68%
AZ.AMERICA SMALL CAP	SCHRODER US SMALLER COMP.	SCHRODERS	6,89%	6,89%	27,43%	43,50%	11,95%
AZ.AREA EURO	SCHRODER EURO ACTIVE VALUE A	SCHRODERS	22,73%	22,73%	43,79%	76,18%	
AZ.AREA EURO SMALL CAP	CS EQUITY SMALL CAP GERMANY	CREDIT SUISSE AM	17,24%	17,24%	63,93%	97,56%	77,00%
AZ.AUSTRALIA	DEXIA EQUITIES LAUSTRALIE C	DEXIA SICAV	17,77%	17,77%	58,71%	96,48%	105,53%
AZ.CINA	ABN AMRO CHINA EQUITY FUND A	ABN AMRO FUND	59,81%	59,81%	102,16%	86,29%	118,03%
AZ.EUROPA	EDR SAINT HONORE' EUROPE	EDMOND DE ROTSCCHILD A.M.	18,36%	18,36%	137,62%	147,75%	
AZ.EUROPA SMALL CAP	BNL EUROPEAN OPPORTUNITY B	BNL GLOBAL FUNDS PLC	25,59%	25,59%	109,90%	155,96%	167,99%
AZ.FRANCIA	FIDELITY F. FRANCE A (DIS)	FIDELITY FUNDS	19,38%	19,38%	56,49%	84,57%	45,83%
AZ.GERMANIA	FIDELITY F. GERMANY A (DIS)	FIDELITY FUNDS	16,77%	16,77%	49,55%	67,75%	30,13%
AZ.GIAPPONE	VITRUVIUS JAPANESE EQUITY H	VITRUVIUS SICAV	6,48%	6,48%	54,36%	70,28%	
AZ.GIAPPONE SMALL CAP	CS EQUITY SMALL CAP JAPAN R	CREDIT SUISSE AM	-10,25%	-10,25%	42,65%	78,81%	
AZ.GRAN BRETAGNA	AAM GLOBAL UK OPPORTUNITY A	ABERDEEN ASSET MNG PLC	20,66%	20,66%	48,70%	66,43%	24,57%
AZ.INDIA	JF INDIA FUND A (DIS)	JP MORGAN AM	29,11%	29,11%	104,65%	132,77%	222,95%
AZ.INTERNAZIONALI GLOBALI	M&G GLOBAL LEADERS	M&G INTERNATIONAL INVEST.	14,85%	14,85%	55,56%	75,66%	
AZ.INT.LI GLOBALI SMALL CAP	EUROMOBILIARE SMALL CAP A	EUROMOBILIARE INT.FUND	23,32%	23,32%	48,77%	71,22%	
AZ.ITALIA	FIDELITY F. ITALY A (DIS)	FIDELITY FUNDS	29,07%	29,07%	72,56%	109,88%	108,34%
AZ.OLANDA	SINOPIA EMIF NETHERLANDS IDX PLUS	SINOPIA (EMIF)	14,20%	14,20%	43,70%	49,00%	
AZ.PACIFICO	UBAM SOUTH PACIFIC & ASIA	UNION BANCAIRE PRIVEE	21,44%	21,44%	62,71%	71,22%	62,57%
AZ.PAESI EMERGENTI ASIA	RAIFFEISEN AZIONARIO EURASIA	RAIFFEISEN INTERNAT. FUNDS	33,97%	33,97%	109,82%	139,28%	
AZ.PAESI EMERGENTI EUROPA	MERRILL LYNCH EMERGING EUROPE A	BLACKROCK MLIM (M.LYNCH)	30,47%	30,47%	113,73%	173,81%	
AZ.PAESI EMERGENTI GLOBALI	BNL GLOBAL EMERGING MARKETS B	BNL GLOBAL FUNDS PLC	15,42%	15,42%	80,37%	113,99%	82,51%
AZ.PAESI EMERG. EST EUROPA	CS EQUITY EASTERN EUROPE A	CREDIT SUISSE AM	33,19%	33,19%	110,64%	164,55%	254,96%
AZ.PAESI EMERG.AMERICA LATINA	MORGAN STANLEY LATIN AMERICAN A	MORGAN STANLEY	30,01%	30,01%	116,55%	183,35%	151,14%
AZ.SETT. INFORMATICA	UBS L EF ASIA TECH B	UBS LUX	-3,48%	-3,48%	43,79%	41,62%	
AZ.SETT. BIOTECH	PF LUX BIOTECH P	PICTET FUND	1,66%	1,66%	26,71%	33,13%	-15,59%
AZ.SETT. ENERGIA E MATERIE PRIME	FORTIS L EQUITY ENERGY EURO	FORTIS IM	14,38%	14,38%	67,01%	123,08%	
AZ.SETT. FINANZA	DEXIA EQ-EUROPE FINANCE SECTOR	DEXIA SICAV	24,24%	24,24%	54,73%	68,96%	
AZ.SETT. IMMOBILIARE	HENDERSON PAN EUROPEAN PROP.	HENDERSON INV.HORIZON FUNDS	44,61%	44,61%	93,07%	168,78%	270,51%
AZ.SETT. SALUTE	FORTIS L EQUITY PHARMA EURO	FORTIS IM	9,91%	9,91%	32,37%	52,59%	
AZ.SETT. TELECOM E MEDIA	FIDELITY F. TELECOMMUNICATION	FIDELITY FUNDS	21,07%	21,07%	44,09%	48,59%	11,91%

Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni. **LE SCUDERIE AL TOP.** *Fidelity*, con sei

fondi in graduatoria, si conferma il leader assoluto di mercato. In seconda posizione assoluta, con quattro fondi best performer, **Credit Suisse**. Con tre primi posti di categoria figurano poi sette case d'investimento: **Dexia, M&G IM, Fortis IM, Schroders, Bnl global fund, Ubs, e Abn Amro funds.**

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/06	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	FORTIS L EQUITY UTILITIES EURO	FORTIS IM	32,87%	32,87%	67,25%	110,72%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	30,63%	30,63%	66,21%	99,58%	110,18%
AZ.SVIZZERA	SCHRODER SWISS SMALL & MID CAP	SCHRODERS	35,47%	35,47%	70,08%	95,35%	
AZ.ALTRE SPECIALIZZAZIONI	VONTOBEL GLOBAL VALUE EQ (EX US)	VONTOBEL FUND	13,53%	13,53%	45,76%	71,26%	
AZ.ALTRI SETTORI	DEXIA EQ.EUROPE IND&TRANS.SECTOR	DEXIA SICAV	25,68%	25,68%	69,83%	89,70%	
BILANCIATI	ABN AMRO PORTFOLIO MODEL 5	ABN AMRO FUND	6,63%	6,63%	30,55%	37,33%	
BILANCIATI AZIONARI	VONTOBEL GROWTH PORTFOLIO A2	VONTOBEL FUND	13,54%	13,54%	36,67%	44,26%	7,23%
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	6,39%	6,39%	16,16%	23,94%	21,63%
FLESSIBILI	AZIMUT TREND ITALIA	AZIMUT SGR	19,30%	19,30%	40,57%	59,48%	57,84%
LIQUIDITA AREA DOLLARO	PF LUX USD LIQUIDITY P	PICTET FUND	-5,41%	-5,41%	9,84%	3,76%	-22,39%
LIQUIDITA AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MANAG.COMP.	0,16%	0,16%	3,22%	7,77%	16,78%
LIQUIDITA AREA FRANCO SVIZZERO	PARVEST SHORT TERM CHF C	BNP PARIBAS AM	-1,75%	-1,75%	-1,82%	-0,70%	-4,11%
LIQUIDITA AREA STERLINA GB	CITI STERLING LIQUIDITY PLUS C	WESTERN ASSET FUND	5,80%	5,80%	13,45%	17,08%	
OBBLI.FLESSIBILI	T. GLOBAL BOND A	FRANKLIN TEMPLETON INVEST	1,25%	1,25%	10,47%	16,04%	5,14%
OBBL.AREA DOLLARO BT	WESTLB US DOLLAR ACTIVE INCOME	WEST LB MELLON AM	-5,24%	-5,24%	10,19%	3,28%	
OBBL.AREA DOLLARO CORPBOND	FIDELITY F. EURO CORPORATE BOND Y	FIDELITY FUNDS II SICAV	0,41%	0,41%	3,96%	10,21%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS L BF CAD B	UBS LUX	-6,51%	-6,51%	15,28%	21,06%	18,56%
OBBL.AREA DOLL. HIGH YIELD BOND	LM BOND FUND USD HIGH YIELD A	LEGG MASON LUX FUND	-0,81%	-0,81%	14,69%	15,85%	
OBBL.AREA EURO BT	NEW MILLENNIUM HIGH QUALITY BDS	NEW MILLENNIUM SICAV	1,30%	1,30%	3,77%	6,92%	
OBBL.AREA EURO CORP. BOND	AVIVA MORLEY EUROPEAN CORP. BOND	AVIVA MORLEY FUND	1,73%	1,73%	4,55%	12,55%	
OBBL.AREA EURO GOVERNATIVI	RAIFFEISEN OBBLIGAZ. EUROVISIONE	RAIFFEISEN INTERNAT. FUNDS	4,28%	4,28%	14,42%	34,36%	29,01%
OBBL.AREA EURO HIGH YIELD BOND	M&G EUROPEAN HIGH YIELD BOND	M&G INTERNAT. INVESTMENT	6,01%	6,01%	22,57%	34,28%	
OBBL.AREA STERLINA GB	FRIC STERLING CORPORATE BOND A	FRANK RUSSELL INV.COMPANY	1,18%	1,18%	13,83%	20,34%	
OBBL.AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M.SGR	-9,77%	-9,77%	-9,30%	-12,10%	-26,12%
OBBL.CONVERTIBILI	CA EUROPEAN CONVERTIBLE BOND	CREDIT AGRICOLE AM	10,79%	10,79%	22,10%	33,70%	28,23%
OBBL.INTERNAZIONALI	BNL GLOBAL BONDS OPPORTUNITY	BNL GLOBAL FUNDS PLC	7,20%	7,20%	9,41%	18,40%	24,00%
OBBL.INT.LI CORPORATE BOND	M&G CORPORATE BOND	M&G INTERNAT. INVESTMENT	2,70%	2,70%	12,99%	23,38%	
OBBL.INT.LI HIGH YIELD BOND	AAM SOVEREIGN HIGH YIELD BOND	ABERDEEN ASSET MNG PLC	2,10%	2,10%	30,76%	36,33%	
OBBL.MISTI	ALLEANZA OBBLIGAZIONARIO	FONDI ALLEANZA SGR	2,16%	2,16%	6,67%	13,62%	22,00%
OBBL.PAESI EMERGENTI	ABN AMRO GLOBAL EM.MARKETS BOND	ABN AMRO FUND	13,85%	13,85%	47,23%	52,27%	82,31%
OBBL.AREA FRANCO SVIZZERO	CS BOND SWISS FRENCH B	CREDIT SUISSE AM	-3,45%	-3,45%	-2,40%		5,67%