

CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/06	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS L.EQ. FUND CANADA B	UBS LUX	5,30%	16,46%	47,91%	65,74%	68,47%
AZ.AMERICA SMALL CAP	SCHRODER US SMALLER COMPANIES A	SCHRODERS	6,34%	14,37%	29,35%	40,96%	29,07%
AZ.AREA EURO	SCHRODER EURO ACTIVE VALUE A	SCHRODERS	17,69%	25,35%	44,62%	76,50%	
AZ.AREA EURO SMALL CAP	M.S.M.M. EURO SMALL CAP EQ. B	MULTI-STYLE MULTI MAN. FUNDS	12,81%	22,69%	65,60%	86,71%	
AZ.AUSTRALIA	DEXIA EQUITIES LAUSTRALIE C	DEXIA SICAV	13,64%	22,71%	60,18%	87,64%	117,13%
AZ.CINA	HSBC GLOBAL INV. CHINESE EQUITY	HSBC INVESTMENT FUNDS	28,64%	41,99%	63,08%	62,78%	111,85%
AZ.EUROPA	GRANDE EUROPE	CARMIGNAC GESTIONS	16,24%	27,66%	52,70%	90,79%	
AZ.EUROPA SMALL CAP	BNL EUROPEAN OPPORTUNITY B	BNL GLOBAL FUNDS PLC	15,70%	34,72%	96,86%	143,82%	188,13%
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	14,26%	21,94%	58,95%	86,75%	44,40%
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	12,29%	20,30%	53,37%	69,48%	36,71%
AZ.GIAPPONE	VITRUVIUS JAPANESE EQUITY H	VITRUVIUS SICAV	2,57%	17,07%	56,40%	63,39%	
AZ.GIAPPONE SMALL CAP	CS EQUITY SMALL CAP JAPAN H	CREDIT SUISSE ASSET MANAG.	-11,12%	7,39%	45,76%	71,17%	
AZ.GRAN BRETAGNA	M&G BRITISH OPPORTUNITIES	M&G INTERNAT. INVESTMENT	16,04%	21,71%	48,85%	65,42%	
AZ.INDIA	JF INDIA FUND A (DIS)	JP MORGAN AM	21,86%	45,51%	113,50%	141,32%	255,58%
AZ.INTERNAZIONALI GLOBALI	M&G GLOBAL LEADERS	M&G INTERNAT. INVESTMENT	11,81%	21,22%	60,51%	72,05%	
AZ.INT.LI GLOBALI SMALL CAP	EUROMOBILIARE SMALL CAP A	EUROMOBILIARE INT.FUND	16,30%	23,69%	46,03%	62,69%	
AZ.ITALIA	FIDELITY F. ITALY	FIDELITY FUNDS	22,04%	35,85%	75,39%	96,43%	109,68%
AZ.OLANDA	SINOPIA EMIF NETHERLANDS IDX PLUS B	SINOPIA (EMIF)	12,81%	24,59%	48,99%	50,27%	
AZ.PACIFICO	UBAM SOUTH PACIFIC & ASIA	UNION BANCAIRE PRIVEE	12,90%	25,41%	58,19%	53,74%	88,64%
AZ.PAESI EMERGENTI ASIA	RAIFFEISEN AZIONARIO EURASIA	RAIFFEISEN INTERNAT. FUNDS	24,14%	44,49%	93,86%	130,57%	
AZ.PAESI EMERGENTI EUROPA	MERRILL LYNCH EMERGING EUROPE A	BLACKROCK MLIM	20,48%	35,76%	109,17%	165,03%	
AZ.PAESI EMERGENTI GLOBALI	BNL GLOBAL EMERGING MARKETS B	BNL GLOBAL FUNDS PLC	8,57%	25,49%	82,44%	107,97%	108,26%
AZ.PAESI EMERG. EST EUROPA	WESTLB EUROPEAN CONVERGENCE A	WEST LB MELLON A.M.	6,22%	17,66%	70,72%	146,09%	
AZ.PAESI EMERG.AMERICA LATINA	MERRILL LYNCH LATIN AMERICAN A	BLACKROCK MLIM	15,58%	28,52%	118,52%	169,16%	204,11%
AZ.SETT. INFORMATICA	ROBEKO TELECOM SERVICES EQUITIES M	ROBEKO GROUP	13,63%	18,45%	28,87%	39,10%	
AZ.SETT. BIOTECH	PF BIOTECH P	PICTET FUND	2,10%	10,73%	28,81%	29,32%	-7,99%
AZ.SETT. ENERGIA E MATERIE PRIME	FORTIS L EQUITY ENERGY EURO	FORTIS INVESTMENT MANAG.	9,80%	16,44%	65,10%	124,58%	
AZ.SETT. FINANZA	SGAM EQUITIES EUROLAND FINANCIAL	SGAM FUNDS	13,35%	27,83%	51,63%	64,38%	35,03%
AZ.SETT. IMMOBILIARE	HENDERSON PAN EUR. PROPERTY EQ. A2	HENDERSON INVEST. HORIZON	29,99%	42,41%	92,80%	157,85%	204,19%
AZ.SETT. SALUTE	FORTIS L EQUITY PHARMA EURO	FORTIS IIM	10,24%	14,90%	34,43%	55,29%	
AZ.SETT. TELECOM E MEDIA	FIDELITY F. TELECOMMUNICATION	FIDELITY FUNDS	15,45%	21,58%	44,47%	43,66%	12,06%

Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni.

LE SCUDERIE AL TOP. Fidelity, con

ben sette fondi primi nelle rispettive graduatorie, si conferma il leader assoluto di mercato.

Con quattro numeri uno in classifica resta al secondo posto **M&G** international investment davanti a **Fortis im**, **Schroders** e **BlackRock MLIM** con tre primi posti nelle classifiche.

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/06	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	FORTIS L EQUITY UTILITIES EURO	FORTIS IM	24,62%	34,50%	61,81%	113,07%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	23,52%	28,50%	69,96%	101,96%	105,46%
AZ.SVIZZERA	SCHRODER SWISS SMALL & MID CAP A	SCHRODERS	26,30%	32,15%	66,17%	85,60%	
AZ.ALTRE SPECIALIZZAZIONI	VONTOBEL GLOBAL VALUE EQ (EX US) A2	VONTOBEL FUND	10,79%	20,03%	54,09%	70,74%	
AZ.ALTRI SETTORI	DUCATO IMMOBILIARE	MONTEPASCHI A.M.SGR	16,40%	27,89%	57,45%	81,59%	76,35%
BILANCIATI	ABN AMRO PORTFOLIO MODEL 5	ABN AMRO FUND	4,97%	11,58%	30,94%	34,49%	
BILANCIATI AZIONARI	VONTOBEL GROWTH PORTFOLIO (CHF) A2	VONTOBEL FUND	9,70%	17,48%	40,50%	42,83%	19,74%
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	5,24%	7,59%	18,41%	24,21%	20,59%
FLESSIBILI	AZIMUT TREND ITALIA	AZIMUT SGR	14,67%	22,75%	45,18%	56,82%	62,56%
LIQUIDITÀ AREA DOLLARO	FIDELITY F. US DOLLAR CURRENCY	FIDELITY FUNDS	2,78%	3,23%	4,77%	4,95%	
LIQUIDITÀ AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MANAG. COMP.	-0,04%	0,00%	3,90%	8,39%	17,16%
LIQUIDITÀ AREA FRANCO SVIZZERO	PARVEST SHORT TERM CHF C	BNP PARIBAS AM	-1,01%	-1,46%	-1,78%	-0,42%	-4,01%
LIQUIDITÀ AREA STERLINA GB	CITI STERLING LIQUIDITY PLUS C	WESTERN ASSET FUND	5,47%	4,93%	12,00%	14,77%	
OBBLI.FLESSIBILI	T. GLOBAL BOND A	FRANKLIN TEMPLETON INVEST	1,69%	3,92%	11,60%	14,75%	
OBBL.AREA DOLLARO BT	MERRILL LYNCH US LOW DURAT. BOND A	BLACKROCK MLIM	-3,43%	-1,60%		11,32%	
OBBL.AREA DOLLARO CORPBOND	FIDELITY F. EURO CORPORATE BOND Y	FIDELITY FUNDS	0,52%	1,01%	5,48%	11,84%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS L BOND CAD B	UBS LUX	-1,54%	2,56%	17,11%	22,03%	24,14%
OBBL.AREA DOLL. HIGH YIELD BOND	JANUS US HIGH YIELD BOND FUND A2	JANUS WORLD FUNDS PLC	4,52%	5,54%	6,46%	15,40%	
OBBL.AREA EURO BT	NEW MILLENNIUM HIGH QUALITY BDS	NEW MILLENNIUM SICAV	1,25%	1,54%	4,13%	7,36%	
OBBL.AREA EURO CORPOR. BOND	AVIVA FUND EUROP. CORPOR. BOND P1	MORLEY FUND MANAGEMENT	1,46%	1,81%	6,53%	14,47%	
OBBL.AREA EURO GOVERNATIVI	RAIFFEISEN OBBLIGAZI EUROVISIONE	RAIFFEISEN INTERNAT. FUNDS	1,40%	4,41%	19,43%	29,70%	34,80%
OBBL.AREA EURO HIGH YIELD BOND	M&G EUROPEAN HIGH YIELD BOND	M&G INTERNAT. INVESTMENT	4,64%	5,49%	23,43%	35,86%	
OBBL.AREA STERLINA GB	FRIC STERLING CORPORATE BOND A	FRANK RUSSELL INVEST. COMP.	1,85%	4,33%	15,42%	21,68%	
OBBL.AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M.SGR	-6,43%	-6,13%	-8,46%	-11,80%	-21,64%
OBBL.CONVERTIBILI	CA EUROPEAN CONVERTIBLE BOND CS	CREDIT AGRICOLE AM	7,59%	12,33%	20,07%	29,76%	27,81%
OBBL.INTERNAZIONALI	GLOBAL BOND A	ALLIANCEBERNSTEIN	-4,36%	-2,12%	40,43%	28,86%	
OBBL.INT.LI CORPORATE BOND	M&G CORPORATE BOND	M&G INTERNATIONAL INVEST.	3,57%	4,64%	18,79%	24,45%	
OBBL.INT.LI HIGH YIELD BOND	AAM SOVEREIGN HIGH YIELD BOND	ABERDEEN ASSET MNG PLC	1,88%	6,39%	27,82%	34,20%	
OBBL.MISTI	ALLEANZA OBBLIGAZIONARIO	FONDI ALLEANZA SGR	1,99%	3,31%	9,03%	14,15%	19,90%
OBBL.PAESI EMERGENTI	ABN AMRO GLOB. EME.MARK. BOND A (\$)	ABN AMRO FUND	13,20%	18,90%	42,43%	50,88%	97,02%
OBBL.AREA FRANCO SVIZZERO	CS BOND SWISS FRENCH B	CREDIT SUISSE ASSET MANAG.	-2,40%	-2,80%	-1,54%	2,62%	4,31%