

# CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

| CATEGORIA D'INVESTIMENTO         | NOME DEL FONDO O DEL COMPARTO             | CASA D'INVESTIMENTO       | VARIAZ. IN EURO AL 30.04.2009 |         |         |         |         |
|----------------------------------|---|---------------------------|-------------------------------|---------|---------|---------|---------|
|                                  |   |                           | YTD 2008                      | 1 ANNO  | 2 ANNI  | 3 ANNI  | 5 ANNI  |
| AZ.AMERICA                       | WE FUND I US EQUITY AU                    | STANDARD CHARTERED WE     | 5,44%                         | -10,10% | -15,13% | -12,76% | -3,14%  |
| AZ.AMERICA SMALL CAP             | SCHRODER US SMALL & MID CAP A             | SCHRODERS                 | 12,06%                        | -13,37% | -22,50% | -19,72% |         |
| AZ.AREA EURO                     | SELLA CMS EQUITY EURO A                   | SELLA CAPITAL MANAG.      | -0,18%                        | -1,88%  | -4,87%  | 3,30%   |         |
| AZ.AREA EURO SMALL CAP           | JB MULTISTOCK - EUROPEAN GROWTH STOCK     | JULIUS BAER               | 5,31%                         | -26,94% | -34,52% | -31,03% | -2,24%  |
| AZ.AUSTRALIA                     | DEXIA EQUITIES L AUSTRALIE C              | DEXIA SICAV               | 17,51%                        | -29,79% | -32,22% | -21,68% | 33,81%  |
| AZ.CINA                          | FIDELITY F. CHINA FOCUS A (DIS) (\$)      | FIDELITY FUNDS            | 18,66%                        | -18,93% | -3,96%  | 25,11%  |         |
| AZ.EUROPA                        | VITRUVIUS GROWTH OPP. B                   | VITRUVIUS SICAV           | 19,91%                        | -12,12% | -15,55% | -6,45%  | 7,33%   |
| AZ.EUROPA SMALL CAP              | F. EUROPEAN SMALL & MID COMP.GROWTH       | FRANKLIN TEMPL. INVEST    | 12,671%                       | -20,99% | -33,07% | -23,37% | 27,78%  |
| AZ.FRANCIA                       | FIDELITY F. FRANCE A (DIS)                | FIDELITY FUNDS            | -2,64%                        | -30,62% | -37,47% | -29,52% | 14,76%  |
| AZ.GERMANIA                      | DEXIA EQUITIES L GERMANY C                | DEXIA SICAV               | -2,16%                        | -26,44% | -27,66% | -19,93% | 9,82%   |
| AZ.GIAPPONE                      | F. US EQUITY A EURO HEDGED                | FRANKLIN TEMPL. INVEST    | 1,54%                         | -27,49% | -31,96% | -24,33% |         |
| AZ.GIAPPONE SMALL CAP            | SGAM INDEX JAPAN                          | SOCIETE GENERALE AM       | -4,03%                        | -21,72% | -35,51% | -40,79% |         |
| AZ.GRAN BRETAGNA                 | FRIC UK INDEX LINKED A                    | RUSSELL INVESTMENT        | 6,86%                         | -10,38% | -12,61% | -8,06%  | -0,59%  |
| AZ.INDIA                         | PF LUX INDIAN EQUITIES P                  | PICTET FUND (LUX)         | 14,77%                        | -34,99% | -31,15% | -23,11% | 30,34%  |
| AZ.INTERNAZIONALI GLOBALI        | UNI KAPITAL                               | UNION INVESTMENT GROUP    | 2,06%                         | 4,37%   | 5,16%   | 4,65%   | 6,46%   |
| AZ.INT.LI GLOBALI SMALL CAP      | BGF GLOBAL SMALL CAP A2                   | BLACKROCK GLOBAL FUNDS    | 8,64%                         | -18,77% | -26,83% | -23,27% | 2,41%   |
| AZ.ITALIA                        | LEMANIK ITALY CAP RETAIL                  | LEMANIK SICAV LUX         | 5,85%                         | -5,77%  | -8,15%  | -1,32%  | 26,54%  |
| AZ.OLANDA                        | ING INVEST DUTCH EQUITY                   | ING INVESTMENT MANAG.     | 1,38%                         | -41,72% | -45,26% | -39,40% | -19,01% |
| AZ.PACIFICO                      | INVESCO ASIA OPPORTUNITY FUND C           | INVESCO FUND              | 15,49%                        | -25,87% | -25,39% | -13,22% | 16,36%  |
| AZ.PAESI EMERGENTI ASIA          | FIDELITY F. MALAYSIA A (DIS)              | FIDELITY FUNDS            | 10,99%                        | -18,86% | -22,62% | 9,46%   | 16,03%  |
| AZ.PAESI EMERGENTI EUROPA        | UNI EURO ASPIRANT C                       | UNION INVESTMENT GROUP    | -1,77%                        | -7,47%  | -7,10%  | -3,52%  | 11,99%  |
| AZ.PAESI EMERGENTI GLOBALI       | FS GLOBAL EM. MARKETS LEADERS             | FIRST STATE INVEST. ICVC  | 17,76%                        | -14,93% | -13,41% | -1,76%  | 53,31%  |
| AZ.PAESI EMERG. EST EUROPA       | BRIGHT OAK GEO EAST.EUR., AFRICA & M.EAST | MPS A.M. IRELAND          | 9,48%                         | -32,39% | -36,15% | -32,84% |         |
| AZ.PAESI EMERG.AMERICA LATINA    | T. LATIN AMERICAN FUND A                  | FRANKLIN TEMPL. INVEST    | 26,01%                        | -26,81% | -19,53% | -1,15%  | 121,65% |
| AZ.SETT. INFORMATICA             | HENDERSON GLOBAL TECHNOLOGY               | HENDERSON GLOBAL INVEST.  | 20,32%                        | -10,04% | -17,85% | -17,94% | -4,22%  |
| AZ.SETT. BIOTECH                 | PF LUX BIOTECH P                          | PICTET FUND (LUX)         | -1,94%                        | -9,13%  | -13,55% | -5,12%  | 1,67%   |
| AZ.SETT. ENERGIA E MATERIE PRIME | DB PLATINUM COMMODITY EURO R1C-A          | DB PLATINUM               | -1,96%                        | -38,94% | -10,36  | 14,76%  |         |
| AZ.SETT. FINANZA                 | FIDELITY F. GLOBAL FINANCIALS SERVICES    | FIDELITY FUNDS            | 3,08%                         | -30,58% | -44,88% | -40,75% | -15,40% |
| AZ.SETT. IMMOBILIARE             | HENDERSON GLOBAL PROPERTY EQUITY A2       | HENDERSON GLOBAL INVEST.  | -2,69%                        | -42,58% | -49,62% | -36,49% |         |
| AZ.SETT. SALUTE                  | EATON WORLDWIDE H.SCIENCES A2             | EATON VANCE EMERALD FUNDS | -4,76%                        | -8,86%  | -15,03% | -7,99%  | -8,40%  |
| AZ.SETT. TELECOM E MEDIA         | PF LUX DIGITAL COMUNICATION P             | PICTET FUND (LUX)         | 12,99%                        | -19,16% | -25,90% | -15,56% | -3,66%  |

## Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni (colonna azzurra) sono i più elevati tra tutti

i concorrenti. Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è il fondo con la migliore performance a tre anni.

**LE SCUDERIE AL TOP.** Fidelity tor-

na sola in testa da solo con cinque fondi campioni del mese di rendimento a tre anni; al secondo posto si insedia, con quattro primi posti, **Franklin Templeton** mentre con tre fondi best figurano **Dexia, Pictet, Union investment** e **Eurizon Capital**.

| CATEGORIA D'INVESTIMENTO        | NOME DEL FONDO O DEL COMPARTO         | CASA D'INVESTIMENTO      | VARIAZ. IN EURO AL 30.04.2009 |         |         |         |        |
|---------------------------------|---------------------------------------|--------------------------|-------------------------------|---------|---------|---------|--------|
|                                 |                                       |                          | YTD 2008                      | 1 ANNO  | 2 ANNI  | 3 ANNI  | 5 ANNI |
| AZ.SETT.UTILITIES               | EURIZON EF EQUITY UTILITIES RH        | EURIZON CAPITAL SA       | -3,01%                        | -22,67% | -25,38% | -7,85%  |        |
| AZ.SPAGNA                       | MEDIOLANUM CH SPAIN EQUITY L A        | MEDIOLANUM INTL FUND     | -1,43%                        | -27,26% | -30,21% | -15,77% | 14,16% |
| AZ.SVIZZERA                     | JB MULTISTOCK - SWISS SMALL & MID CAP | JULIUS BAER              | 5,29%                         | -24,61% | -33,20% | -16,12% | 20,65% |
| AZ.ALTRE SPECIALIZZAZIONI       | NOVARA AQUILONE EQ. CONTR.RISK ITALIA | NOVARA AQUILONE SICAV    | 14,74%                        | 7,79%   | 2,42%   | 9,92%   | 26,66% |
| AZ.ALTRI SETTORI                | EUROFUNDLUX QFUND 97 A                | EUROMOBILIARE INT.FUND   | 3,83%                         | -1,68%  | -11,26% | -10,12% | 7,27%  |
| BILANCIATI                      | PATRIMOINE A                          | CARMIGNAC GESTIONS       | 7,87%                         | 8,13%   | 16,19%  | 15,40%  | 47,53% |
| BILANCIATI AZIONARI             | JPM GLOBAL CAPITAL APPRECIATION       | JP MORGAN AM             | 0,03%                         | -12,47% | -13,09% | -8,82%  | 3,07%  |
| BILANCIATI OBBLIGAZIONARI       | UBS LUX SF FIXED INCOME EURO B        | UBS GLOBAL A.M.          | -0,37%                        | 5,59%   | 7,39%   | 8,32%   | 10,65% |
| FLESSIBILI                      | VEGAGEST FLESSIBILE                   | VEGAGEST SGR             | 2,04%                         | 18,43%  | 22,03%  | 23,96%  | 31,19% |
| LIQUIDITA' AREA DOLLARO         | CITI USD LIQUIDITY C                  | LEGG MASON CITI INST.    | 1,26%                         | 17,18%  | 8,52%   | 5,69%   | 6,35%  |
| LIQUIDITA' AREA EURO            | FONDACO EURO CASH                     | FONDACO SGR              | 1,61%                         | 4,67%   | 8,26%   | 11,26%  |        |
| LIQUIDITA' AREA FRANCO SVIZZERO | PARVEST SHORT TERM CHF C              | BNP PARIBAS A.M.         | -0,39%                        | 7,91%   | 12,02%  | 9,05%   | 8,92%  |
| LIQUIDITA' AREA STERLINA GB     | FIDELITY F. STERLING CURRENCY         | FIDELITY FUNDS           | -0,48%                        | 9,01%   | 15,65%  | 14,72%  | 20,60% |
| OBBLI.FLESSIBILI                | T. GLOBAL BOND A                      | FRANKLIN TEMPL. INVEST   | 8,58%                         | 21,80%  | 19,29%  | 21,16%  | 35,88% |
| OBBL.AREA DOLLARO BT            | JANUS US SHORT TERM BOND FUND A       | JANUS CAPITAL FUNDS      | 2,52%                         | 5,98%   | 9,06%   | 10,58%  | 10,51% |
| OBBL.AREA DOLLARO CORP.BOND     | UBAM CORPORATE US DOLLAR BOND C       | UNION BANCAIRE PRIVEE    | 3,26%                         | 7,03%   | 1,99%   | -0,03%  | -2,48% |
| OBBL.AREA DOLLARO GOVERNATIVI   | GESTIELLE BOND DOLLARS CLASSE A       | ALETTI GESTIELLE AM. SGR | 2,08%                         | 20,83%  | 18,23%  | 17,14%  | 15,62% |
| OBBL.AREA DOLL. HIGH YIELD BOND | WE I US HIGH INCOME BONDS AEH         | STANDARD CHARTERED WE    | 11,66%                        | -7,47%  | -9,68%  | -4,25%  | 4,04%  |
| OBBL.AREA EURO BT               | ROBECO LUX-O-RENTE D                  | ROBECO GROUP             | -1,27%                        | 11,29%  | 14,81%  | 16,97%  |        |
| OBBL.AREA EURO CORPORATE BOND   | DEXIA ALLOCATION BELGIAN BONDS        | DEXIA SICAV              | 1,27%                         | 8,20%   | 10,78%  | 12,54%  |        |
| OBBL.AREA EURO GOVERNATIVI      | UNI EURO RENTA GOVERNMENTS T          | UNION INVESTMENT GROUP   | 2,00%                         | 8,37%   | 12,11%  | 13,84%  | 17,09% |
| OBBL.AREA EURO HIGH YIELD BOND  | NEW MILLENNIUM Q7 CORPORATE BOND      | NEW MILLENNIUM SICAV     | 13,98%                        | -7,07%  | -7,11%  | -3,57%  | 7,40%  |
| OBBL.AREA STERLINA GB           | EURIZON EF BOND GBP RH                | EURIZON CAPITAL SA       | -2,18%                        | 7,18%   | 9,38%   | 7,36%   |        |
| OBBL.AREA YEN                   | FF BOND YEN                           | FIDEURAM GESTIONS        | -3,06%                        | 24,11%  | 24,74%  | 12,37%  | 1,56%  |
| OBBL.CONVERTIBILI               | PARVEST ASIAN CONVERTIBLE BOND C      | BNP PARIBAS A.M.         | 17,23%                        | -0,42%  | 1,34%   | 1,27%   | 12,28% |
| OBBL.INTERNAZIONALI             | TETI INT. OBBLIGAZ.INT.               | TETI INTERNATIONAL AM    | -1,51%                        | 13,09%  | 11,92%  | 14,11%  | 17,87% |
| OBBL.INT.LI CORPORATE BOND      | ARCA CORPORATE BT                     | ARCA SGR                 | 2,57%                         | -2,52%  | -0,74%  | 1,72%   | 4,48%  |
| OBBL.INT.LI HIGH YIELD BOND     | EURIZON EF BOND HIGH YIELD R          | EURIZON CAPITAL SA       | 16,72%                        | -7,78%  | -10,05% | -5,77%  | 4,89%  |
| OBBL.MISTI                      | ETICA VALORI RESP. OBBLIG. MISTO      | ETICA SGR                | 1,77%                         | 4,61%   | 5,89%   | 7,64%   | 12,18% |
| OBBL.PAESI EMERGENTI            | AWF GLOBAL EMERGING MARKETS BONDS     | AXA INVEST. MANAGERS     | 11,96%                        | 6,57%   | 9,57%   | 17,98%  |        |
| OBBL.AREA FRANCO SVIZZERO       | UBS LUX MT BF CHF B                   | UBS GLOBAL A.M.          | 0,08%                         | 8,79%   | 11,04%  | 7,27%   | 6,68%  |