

CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/05	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS EQ. FUND CANADA B	UBS ASSET MANAGEMENT	-0,22%	23,37%	59,54%	83,88%	57,71%
AZ.AMERICA SMALL CAP	FORTIS L EQUITY SMALL COMP. USA (\$)	FORTIS IM	1,75%	14,62%	30,60%	59,88%	
AZ.AREA EURO	SCHRODER EURO ACTIVE VALUE A	SCHRODERS	9,85%	19,75%	43,24%	94,32%	
AZ.AREA EURO SMALL CAP	CS EQUITY SMALL CAP GERMANY	CREDIT SUISSE AM	4,23%	19,92%	61,60%	146,87%	10,79%
AZ.AUSTRALIA	DEXIA EQUITIES L AUSTRALIE C	DEXIA SICAV	4,63%	19,32%	73,13%	113,67%	86,61%
AZ.CINA	HSBC GLOBAL INV. CHINESE EQUITY	HSBC INVESTMENT FUNDS	16,24%	31,74%	52,92%	107,29%	40,42%
AZ.EUROPA	FIDELITY F. EUROPEAN AGGRESSIVE	FIDELITY FUNDS	5,12%	20,30%	64,20%	103,85%	57,43%
AZ.EUROPA SMALL CAP	HENDERSON PAN EUROP. SMALL COMP.	HENDERSON INV.HORIZ. FUNDS	9,69%	29,77%	64,27%	160,54%	43,55%
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	9,86%	25,92%	61,71%	103,30%	21,64%
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	5,08%	21,03%	47,22%	89,29%	1,15%
AZ.GIAPPONE	WILLEREQUITY JAPAN	WILLERFUNDS MAN.COMPANY	-9,57%	27,06%	32,71%	97,87%	15,71%
AZ.GIAPPONE SMALL CAP	CS EQUITY SMALL CAP JAPAN H	CREDIT SUISSE AM	-11,32%	28,56%	32,37%	133,90%	
AZ.GRAN BRETAGNA	M&G BRITISH OPPORTUNITIES	M&G INTERN. INVESTMENT	8,59%	19,96%	42,99%	74,43%	
AZ.INDIA	JF INDIA FUND A	JP MORGAN AM	0,58%	32,75%	108,38%	220,75%	163,30%
AZ.INTERNAZIONALI GLOBALI	M&G GLOBAL LEADERS	M&G INTERN. INVESTMENT	6,95%	26,24%	58,25%	93,14%	
AZ.INT.LI GLOBALI SMALL CAP	JPMF GLOB EX-USA SELECT SMALL CAP	JP MORGAN AM	-5,02%	29,08%	45,15%	75,45%	2,11%
AZ.ITALIA	FIDELITY F. ITALY	FIDELITY FUNDS	14,55%	37,13%	77,29%	109,35%	74,03%
AZ.OLANDA	ABN AMRO NETHERL. EQUITY FUND	ABN AMRO FUND	6,54%	22,86%	43,02%	76,40%	-11,36%
AZ.PACIFICO	FIDELITY F. PACIFIC	FIDELITY FUNDS	-4,44%	26,41%	45,65%	86,22%	16,53%
AZ.PAESI EMERGENTI ASIA	JF SINGAPORE FUND A	JP MORGAN AM	15,24%	32,01%	83,45%	141,02%	
AZ.PAESI EMERGENTI EUROPA	JPMF EMERGING EUROPEAN EQUITY	JP MORGAN AM	8,72%	49,68%	92,21%	213,67%	266,99%
AZ.PAESI EMERGENTI GLOBALI	BNL GLOBAL EMERGING MARKETS B	BNL GLOBAL FUNDS PLC	-4,40%	26,07%	85,46%	136,09%	42,90%
AZ.PAESI EMERG. EST EUROPA	CS EQUITY EASTERN EUROPE A	CREDIT SUISSE AM	11,18%	52,44%	102,69%	173,00%	234,58%
AZ.PAESI EMERG.AMERICA LATINA	MERRILL LYNCH LATIN AMERICAN A	M.LYNCH IM	4,12%	44,24%	142,13%	212,88%	105,57%
AZ.SETT. INFORMATICA	JPMF EUROPE TECHNOLOGY FUND A	JP MORGAN AM	-0,62%	14,67%	12,27%	71,64%	-20,61%
AZ.SETT. BIOTECH	PTF BIOTECH P	PICTET FUND	-11,18%	3,53%	2,54%	29,02%	-36,41%
AZ.SETT. ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD MINING A	M.LYNCH IM	17,06%	66,53%	114,98%	199,08%	194,31%
AZ.SETT. FINANZA	DEXIA EQ. L EUROPE FINANCE SECTOR	DEXIA SICAV	6,64%	26,38%	44,02%	69,53%	
AZ.SETT. IMMOBILIARE	HENDERSON PAN EUROP. PROPERTY EQ	HENDERSON INV.HORIZ. FUNDS	11,98%	27,02%	84,86%	153,42%	146,67%
AZ.SETT. SALUTE	FF EQUITY EUROPE L. HEALTH CARE	FIDEURAM GESTIONS	4,37%	19,80%	23,38%	69,08%	
AZ.SETT. TELECOM E MEDIA	FIDELITY F. TELECOMMUNICATION	FIDELITY FUNDS	0,32%	12,82%	25,25%	45,69%	-20,28%

Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni.

LE SCUDERIE AL TOP. Salgono a otto

le presenze al vertice dei fondi **Fidelity**, leader assoluto di mercato. Segue, con cinque fondi primi in classifica **JP Morgan** asset management, mentre con quattro leader ciascuna figurano **Credit Suisse** am e **M&G**. Con tre fondi al primo posto di categoria si segnalano infine **Ubs** am, **Fortis Im** e **Dexia**.

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/05	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	FORTIS L EQUITY UTILITIES EURO	FORTIS IM	10,99%	23,81%	60,43%	97,18%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	9,91%	24,27%	62,97%	100,59%	70,53%
AZ.SVIZZERA	CA SWITZERLAND CS	CREDIT AGRICOLE AM	1,11%	22,57%	36,39%	150,86%	56,42%
AZ.ALTE SPECIALIZZAZIONI	VONTOBEL GLOBAL EQ (EX US) A2	VONTOBEL FUND	2,31%	17,69%	48,06%	80,52%	
AZ.ALTRI SETTORI	DEXIA EQ. L EUR. IND&TRANS.SECTOR	DEXIA SICAV	8,54%	30,08%	56,05%	102,20%	
BILANCIATI	AWF FORCE 8 F	AXA WORLD FUND S.A.	-0,47%	10,55%	24,14%	38,46%	-3,39%
BILANCIATI AZIONARI	FORTIS L STRATEGIC GROWTH SRI EURO	FORTIS IM	2,48%	12,00%	26,45%	44,54%	
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	1,51%	5,46%	15,83%	21,88%	16,96%
FLESSIBILI	AZIMUT TREND ITALIA	AZIMUT SGR	5,15%	14,21%	32,88%	55,73%	22,94%
LIQUIDITÀ AREA DOLLARO	PFIFUSD LIQUIDITY P	PICTET FUND	-5,17%	-1,18%	1,11%	-4,32%	-26,62%
LIQUIDITÀ AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MAN.COMPANY	-1,42%	-2,20%	5,71%	7,77%	21,18%
LIQUIDITÀ AREA FRANCO SVIZZERO	PARVEST SHORT TERM CHF C	BNP PARIBAS AM	-0,29%	-0,30%	-1,44%	0,68%	0,59%
LIQUIDITÀ AREA STERLINA GB	AVIVA FUND STERLING RESERVE P1	MORLEY FUND MANAGEMENT	0,93%	1,51%	4,96%	12,40%	4,71%
OBBLI.FLESSIBILI	TEMPLETON GLOBAL BOND A	FRANKLIN TEMPLETON INVEST	-2,52%	-0,26%	11,43%	10,16%	
OBBL.AREA DOLLARO BT	JANUS US SHORT TERM BOND FUND A2	JANUS WORLD FUNDS PLC	-0,55%	-1,22%	0,14%	16,28%	9,23%
OBBL.AREA DOLLARO CORPBOND	FIDELITY F. EURO CORPORATE BOND	FIDELITY FUNDS	-2,32%	-1,94%	6,32%	9,13%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS BOND CAD B	UBS ASSET MANAGEMENT	-5,01%	4,14%	26,22%	22,29%	20,03%
OBBL.AREA DOLLARO HIGH YIELD	JANUS US HIGH YIELD BOND FUND A2	JANUS WORLD FUNDS PLC	1,52%	1,77%	9,79%	18,34%	30,55%
OBBL.AREA EURO BT	AWF EURO LIQUIDITY F	AXA WORLD FUND S.A.	1,14%	2,13%	3,93%	5,78%	11,97%
OBBL.AREA EURO CORPOR.ATE	AVIVA FUND EUR. CORPORATE BOND	MORLEY FUND MANAGEMENT	-1,32%	-0,20%	8,76%	15,16%	
OBBL.AREA EURO GOVERNATIVI	UBS BF CONV. EUR B	UBS ASSET MANAGEMENT	2,38%	8,50%	13,48%	19,37%	
OBBL.AREA EURO HIGH YIELD BOND	M&G EUROPEAN HIGH YIELD BOND	M&G INTERN. INVESTMENT	1,57%	5,57%	30,39%	39,16%	
OBBL.AREA STERLINA GB	BSI-MULTINVEST GBP BOND	BSI MULTINVEST	-2,90%	-1,49%	9,01%	12,12%	
OBBL.AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M.SGR	-5,50%	-9,31%	-7,64%	-7,30%	-24,39%
OBBL.CONVERTIBILI	CA EUROPEAN CONVERTIBLE BOND CS	CREDIT AGRICOLE AM	2,92%	11,14%	15,00%	29,54%	17,15%
OBBL.INTERNAZIONALI	ACMGI GLOBAL BOND A	ACM INTERNATIONAL	-8,92%	32,07%	36,78%	22,12%	
OBBL.INT.LI CORPORATE BOND	M&G CORPORATE BOND	M&G INTERN.INVESTMENT	-2,50%	-1,51%	15,60%	18,40%	
OBBL.INT.LI HIGH YIELD BOND	AAM SOVEREIGN HIGH YIELD BOND	ABERDEEN ASSET MNG PLC	-7,46%	2,44%	31,10%	28,69%	
OBBL.MISTI	NEXTRA SR EQUITY 20	CAAM SGR	-0,33%	2,09%	7,87%	10,76%	
OBBL.PAESI EMERGENTI	ABN AMRO GLOBAL EM.MARKETS BOND	ABN AMRO FUND	-1,62%	10,32%	37,27%	44,30%	60,23%
OBBL.AREA FRANCO SVIZZERO	CS BOND SWISS FRENCH B	CREDIT SUISSE AM	-3,62%	-4,74%	-0,05%	2,24%	10,66%