

CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/06	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS L.EQ. FUND CANADA B	UBS LUX	3,21%	14,70%	56,25%	66,26%	60,86%
AZ.AMERICA SMALL CAP	SCHRODER US SMALLER COMPANIES A	SCHRODERS	0,97%	8,14%	26,79%	31,40%	17,47%
AZ.AREA EURO	SCHRODER EURO ACTIVE VALUE A	SCHRODERS	12,00%	18,76%	43,07%	73,25%	
AZ.AREA EURO SMALL CAP	CS EQUITY SMALL CAP GERMANY	CREDIT SUISSE AM	2,62%	7,37%	61,89%	94,15%	41,92%
AZ.AUSTRALIA	PARVEST AUSTRALIA C	BNP PARIBAS AM	6,57%	17,74%	60,57%	79,80%	71,72%
AZ.CINA	HSBC GLOBAL INV. CHINESE EQUITY	HSBC INVESTMENT FUNDS	17,35%	25,47%	49,31%	62,71%	94,13%
AZ.EUROPA	GRANDE EUROPE	CARMIGNAC GESTIONS	11,12%	18,94%	52,21%	85,93%	
AZ.EUROPA SMALL CAP	BNL EUROPEAN OPPORTUNITY B	BNL GLOBAL FUNDS PLC	12,30%	33,75%	107,12%	137,57%	172,70%
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	11,44%	20,24%	63,01%	85,57%	31,08%
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	7,37%	16,10%	53,41%	69,93%	17,81%
AZ.GIAPPONE	VITRUVIUS JAPANESE EQUITY H	VITRUVIUS SICAV	1,73%	31,55%	50,63%	85,04%	
AZ.GIAPPONE SMALL CAP	CS EQUITY SMALL CAP JAPAN H	CREDIT SUISSE AM	-9,94%	19,68%	39,04%	92,96%	
AZ.GRAN BRETAGNA	M&G BRITISH OPPORTUNITIES	M&G INTERNAT. INVESTMENT	10,64%	15,92%	44,22%	61,79%	
AZ.INDIA	JF INDIA FUND A (DIS)	JP MORGAN FLEMING FUND	7,93%	27,44%	95,48%	146,57%	191,56%
AZ.INTERNAZIONALI GLOBALI	M&G GLOBAL LEADERS	M&G INTERNAT. INVESTMENT	6,58%	17,53%	56,17%	65,22%	
AZ.INT.LI GLOBALI SMALL CAP	EUROMOBILIARE SMALL CAP A	EUROMOBILIARE INT.FUND	9,18%	14,20%	37,48%	57,63%	
AZ.ITALIA	FIDELITY F. ITALY	FIDELITY FUNDS	16,42%	25,69%	76,90%	96,59%	79,85%
AZ.OLANDA	SINOPIA EMIF NETHERLANDS IDX PLUS B	SINOPIA	8,55%	20,70%	46,04%	45,02%	-3,21%
AZ.PACIFICO	MC FDF ASIA	MC GESTIONI SGRPA	-3,82%	12,10%	31,20%	58,48%	
AZ.PAESI EMERGENTI ASIA	RAIFFEISEN AZIONARIO EURASIA	RAIFFEISEN INTERNAT. FUNDS	15,52%	33,83%	89,50%	118,93%	
AZ.PAESI EMERGENTI EUROPA	MERRILL LYNCH EMERGING EUROPE A	M.LYNCH INVEST. MANAGERS	14,99%	34,87%	114,86%	165,86%	319,52%
AZ.PAESI EMERGENTI GLOBALI	VITRUVIUS EMERG. MARKETS. EQ. H	VITRUVIUS SICAV	12,88%	30,54%	71,79%	112,85%	
AZ.PAESI EMERG. EST EUROPA	TEMPLETON EASTERN EUROPEAN FUND A	FRANKLIN TEMPLETON INVEST	11,50%	28,18%	85,44%	137,72%	203,63%
AZ.PAESI EMERG.AMERICA LATINA	MERRILL LYNCH LATIN AMERICAN A	M.LYNCH INVEST. MANAGERS	7,93%	33,35%	112,75%	163,10%	135,02%
AZ.SETT. INFORMATICA	JPMF EUROPE TECHNOLOGY FUND A (DIS)	JP MORGAN FLEMING FUND	1,30%	11,03%	26,85%	32,98%	-0,42%
AZ.SETT. BIOTECH	PTF BIOTECH P	PICTET FUND	-7,65%	-1,73%	11,63%	11,64%	-16,63%
AZ.SETT. ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD MINING A	M.LYNCH INVEST. MANAGERS	15,75%	45,97%	91,30%	126,57%	206,52%
AZ.SETT. FINANZA	SGAM EQUITIES EUROLAND FINANCIAL	SGAM FUNDS	9,55%	27,57%	53,75%	65,29%	11,88%
AZ.SETT. IMMOBILIARE	HENDERSON PAN EUR. PROP. EQ. A2	HENDERSON INV. HORIZON .	18,38%	29,95%	80,68%	142,68%	153,48%
AZ.SETT. SALUTE	FORTIS L EQUITY PHARMA EURO	FORTIS IM	8,22%	14,52%	31,14%	62,74%	
AZ.SETT. TELECOM E MEDIA	FIDELITY F. TELECOMMUNICATION	FIDELITY FUNDS	6,04%	14,56%	37,02%	35,96%	0,93%

Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni.

LE SCUDERIE AL TOP. *Fidelity*, con sei fondi primi in graduatoria, si conferma leader assoluto di mercato. Segue, con quattro fondi leader, *M&G* international investment, mentre con tre comparti d'investimento best performer si segnalano *Credit Suisse* am, *Fortis* im, *Merrill Lynch* im e *Pictet* fund.

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/06	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	FORTIS L EQUITY UTILITIES EURO	FORTIS INVEST. MANAGEMENT	16,78%	25,19%	59,22%	96,72%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	13,08%	22,03%	65,39%	87,46%	77,27%
AZ.SVIZZERA	CA SWITZERLAND CS	CREDIT AGRICOLE STRUCT. AM	7,41%	23,07%	47,85%	128,42%	72,69%
AZ.ALTRE SPECIALIZZAZIONI	VONTOBEL GLOBAL VALUE EQ (EX US) A2	VONTOBEL FUND	6,37%	18,44%	50,84%	67,91%	
AZ.ALTRI SETTORI	DUCATO SET IMMOBILIARE	MONTEPASCHI A.M.SGR	8,72%	22,43%	45,95%	72,93%	54,95%
BILANCIATI	AWF FORCE 8 F	AXA WORLD FUND S.A.	1,57%	10,34%	26,07%	31,41%	7,46%
BILANCIATI AZIONARI	VONTOBEL GROWTH PORTFOLIO A2	VONTOBEL FUND	5,59%	14,22%	31,41%	38,18%	0,54%
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	3,03%	5,24%	17,88%	22,04%	18,31%
FLESSIBILI	AZIMUT TREND ITALIA	AZIMUT SGR	10,11%	16,48%	47,33%	57,77%	37,52%
LIQUIDITÀ AREA DOLLARO	PFIF USD LIQUIDITY P	PICTET FUND	-4,76%	-0,97%	0,25%	-7,80%	-18,78%
LIQUIDITÀ AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MANAG.COMP.	-0,27%	-1,04%	4,59%	8,56%	18,57%
LIQUIDITÀ AREA FRANCO SVIZZERO	PFIF CHF LIQUIDITY P	PICTET FUND	-0,53%	-0,72%	-0,64%	-0,71%	-0,24%
LIQUIDITÀ AREA STERLINA GB	AVIVA FUND STERLING RESERVE P1	MORLEY FUND MANAGEMENT	3,79%	4,73%	7,69%	13,62%	10,42%
OBBLI.FLESSIBILI	TEMPLETON GLOBAL BOND A	FRANKLIN TEMPLETON INVEST	-0,74%	2,60%	9,18%	11,12%	
OBBL.AREA DOLLARO BT	JANUS US SHORT TERM BOND FUND A2	JANUS WORLD FUNDS PLC	-0,18%	-0,71%	-0,95%	2,08%	7,62%
OBBL.AREA DOLLARO CORPBOND	FIDELITY F. EURO CORPORATE BOND Y	FIDELITY FUNDS	-0,11%	-0,30%	5,99%	11,69%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS L BOND CAD B	UBS LUX	-1,64%	3,44%	21,23%	22,54%	27,15%
OBBL.AREA DOLL. HIGH YIELD BOND	JANUS US HIGH YIELD BOND FUND A2	JANUS WORLD FUNDS PLC	2,55%	1,74%	6,73%	16,96%	26,96%
OBBL.AREA EURO BT	DEXIA BOND EURO SHORT TERM C	DEXIA SICAV	0,63%	0,32%	2,78%	5,71%	
OBBL.AREA EURO CORP. BOND	AVIVA FUND EUROP. CORP. BOND P1	MORLEY FUND MANAGEMENT	0,51%	0,47%	7,47%	15,20%	
OBBL.AREA EURO GOVERNATIVI	FORTIS L BOND LONG EURO	FORTIS IM	-2,84%	-2,01%	13,10%	20,51%	
OBBL.AREA EURO HIGH YIELD BOND	M&G EUROPEAN HIGH YIELD BOND	M&G INTERNATIONAL INV.	2,40%	3,96%	24,08%	36,34%	
OBBL.AREA STERLINA GB	FRIC STERLING CORPORATE BOND A	FRANK RUSSELL INV. COMPANY	0,49%	3,77%	13,57%	19,90%	
OBBL.AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M.SGR	-6,51%	-8,38%	-9,07%	-11,65%	-20,43%
OBBL.CONVERTIBILI	CA EUROPEAN CONVERTIBLE BOND CS	CREDIT AGRICOLE STRUCT. AM	4,95%	9,94%	16,65%	27,41%	20,66%
OBBL.INTERNAZIONALI	BNL GLOBAL BONDS OPPORTUNITY B	BNL GLOBAL FUNDS PLC	2,85%	2,81%	8,86%	21,97%	21,92%
OBBL.INT.LI CORPORATE BOND	M&G CORPORATE BOND	M&G INTERNAT. INVESTMENT	1,75%	3,49%	16,67%	21,43%	
OBBL.INT.LI HIGH YIELD BOND	BPU PRAMERICA OBBL.GLOB.A/R	BPU PRAMERICA SGR	2,97%	4,12%	13,90%	28,01%	
OBBL.MISTI	ALLEANZA OBBLIGAZIONARIO	FONDI ALLEANZA SGR	1,01%	1,24%	9,42%	13,11%	20,72%
OBBL.PAESI EMERGENTI	ABN AMRO GLOB. EM. MARK. BOND A (\$)	ABN AMRO FUND	7,22%	16,52%	31,33%	42,68%	78,78%
OBBL.AREA FRANCO SVIZZERO	CS BOND SWISS FRENCH B	CREDIT SUISSE AM	-2,10%	-3,39%	0,31%	2,77%	