

CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/07	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS L EF CANADA B	UBS LUX	4,07%	5,72%	52,02%	76,25%	59,65%
AZ.AMERICA SMALL CAP	SCHRODER US SMALLER COMPANIES A	SCHRODERS	6,30%	7,00%	41,28%	38,17%	22,13%
AZ.AREA EURO	SCHRODER EURO DYNAMIC GROWTH A	SCHRODERS	7,97%	15,43%	53,89%	77,27%	52,44%
AZ.AREA EURO SMALL CAP	MELLON GLOBAL SMALL CAP EUROLAND	MELLON GLOBAL INVESTMENT	9,10%	17,50%	93,21%	107,83%	
AZ.AUSTRALIA	DEXIA EQUITIES LAUSTRALIE	DEXIA SICAV	9,32%	16,69%	63,38%	104,51%	124,97%
AZ.CINA	ABN AMRO CHINA EQUITY FUND	ABN AMRO FUND	-2,75%	30,66%	88,19%	104,16%	103,17%
AZ.EUROPA	FIDELITY F. NORDIC	FIDELITY FUNDS	9,58%	13,16%	63,51%	90,78%	69,60%
AZ.EUROPA SMALL CAP	HENDERSON PAN EUROP. SMALL COMP.	HENDERSON GLOB. INVESTORS	16,32%	28,86%	94,37%	133,15%	141,18%
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	8,97%	13,90%	61,12%	91,35%	50,76%
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	9,74%	14,77%	60,85%	79,28%	48,02%
AZ.GIAPPONE	SINOPIA SMIF JAPAN IDX PLUS A HED	SINOPIA (SMIF)	0,96%	2,44%	58,19%	51,98%	
AZ.GIAPPONE SMALL CAP	CS EQUITY SMALL CAP JAPAN R	CREDIT SUISSE AM	-3,00%	-12,19%	26,56%	27,26%	
AZ.GRAN BRETAGNA	AVIVA MORLEY FUND UK FOCUS	AVIVA MORLEY FUND	6,89%	21,02%	52,75%	67,64%	
AZ.INDIA	JF INDIA FUND	JP MORGAN AM	1,31%	11,98%	105,10%	118,40%	235,85%
AZ.INTERNAZIONALI GLOBALI	UNI VALUE GLOBAL C	UNION INVESTMENT GROUP	7,40%	13,57%	60,07%	75,10%	62,14%
AZ.INT.LI GLOBALI SMALL CAP	CAPITALGEST SMALL CAP	CAPITALGEST SGR	10,71%	17,38%	50,66%	66,11%	56,43%
AZ.ITALIA	FIDELITY F. ITALY	FIDELITY FUNDS	11,78%	18,80%	86,39%	128,17%	120,60%
AZ.OLANDA	CS EQUITY NETHERLANDS	CREDIT SUISSE AM	10,09%	17,02%	57,11%	60,73%	11,98%
AZ.PACIFICO	UBAM SOUTH PACIFIC & ASIA	UNION BANCAIRE PRIVEE	7,65%	18,76%	67,54%	78,31%	56,78%
AZ.PAESI EMERGENTI ASIA	JF SINGAPORE FUND	JP MORGAN AM	15,46%	33,43%	114,68%	145,24%	153,13%
AZ.PAESI EMERGENTI EUROPA	AVIVA MORLEY EUROP. CONVERGENCE	AVIVA MORLEY FUND	14,10%	33,45%	93,11%	164,17%	
AZ.PAESI EMERGENTI GLOBALI	BNL GLOBAL EMERGING MARKETS	BNL GLOBAL FUNDS PLC	5,02%	10,53%	78,50%	111,33%	84,80%
AZ.PAESI EMERG. EST EUROPA	NORD EST FUND AZIONARIO EUROPA EST	NORD EST FUND	13,57%	26,25%	115,92%	160,27%	
AZ.PAESI EMERG.AMERICA LATINA	MERRILL LYNCH LATIN AMERICAN	BLACKROCK MLIM	6,86%	15,96%	120,10%	197,51%	178,37%
AZ.SETT. INFORMATICA	ROBECO TELECOM SERVICES EQUITIES	ROBECO GROUP	4,09%	18,73%	38,09%	37,63%	
AZ.SETT. BIOTECH	DEXIA EQUITIES L BIOTECHNOLOGY	DEXIA SICAV	4,13%	6,13%	39,62%	18,66%	10,83%
AZ.SETT. ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD MINING	BLACKROCK MLIM (M.LYNCH)	13,25%	18,39%	120,52%	160,27%	185,00%
AZ.SETT. FINANZA	DEXIA EQ.L EUROPE FINANCE SECTOR	DEXIA SICAV	3,13%	14,77%	59,59%	68,57%	38,33%
AZ.SETT. IMMOBILIARE	HENDERSON PAN EUROP. PROPERTY EQ.	HENDERSON GLOB. INVESTORS	1,36%	27,17%	84,59%	145,31%	197,97%
AZ.SETT. SALUTE	FORTIS L EQUITY PHARMA EURO	FORTIS IM	5,49%	8,77%	33,25%	42,41%	
AZ.SETT. TELECOM E MEDIA	FIDELITY F. TELECOMMUNICATION	FIDELITY FUNDS	5,09%	18,85%	55,36%	52,29%	43,73%

Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni. **LE SCUDERIE AL TOP.** Il primatista as-

soluto di mercato allunga. Fidelity conta infatti questo mese sette fondi al primo posto. alle sue spalle, con quattro, **Dexia.** Seguono poi, con tre prodotti leader di categoria a tre anni ciascuna, quattro case d'investimento: **Aviva Morley fund, Bnp Paribas am, BlackRock MLIM e Schroders.**

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/07	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	FORTIS L EQUITY UTILITIES EURO	FORTIS IM	3,71%	25,11%	64,23%	99,17%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	13,03%	26,46%	82,12%	113,53%	128,04%
AZ.SVIZZERA	SCHRODER SWISS SMALL & MID CAP A	SCHRODERS	11,68%	28,20%	84,02%	92,93%	
AZ.ALTRE SPECIALIZZAZIONI	PARVEST EUROPE DIVIDEND C	BNP PARIBAS AM	4,90%	17,00%	46,37%	65,29%	42,51%
AZ.ALTRI SETTORI	DEXIA EQ.L EUROPE IND&TRANS.SECTOR	DEXIA SICAV	14,24%	25,80%	87,21%	104,78%	72,87%
BILANCIATI	LEMANIK WORLD PORTFOLIO EQ. CAP	LEMANIK SICAV LUX	3,71%	7,53%	38,33%	35,34%	
BILANCIATI AZIONARI	VONTOBEL GROWTH PORTFOLIO (CHF)	VONTOBEL FUND	4,71%	9,84%	45,05%	45,18%	21,10%
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	1,73%	4,36%	16,76%	23,58%	23,96%
FLESSIBILI	AZIMUT TREND ITALIA	AZIMUT SGR	7,68%	16,47%	49,49%	67,95%	66,26%
LIQUIDITA AREA DOLLARO	CA US DOLLAR RESERVE	CREDIT AGRICOLE STRUCT. AM	2,22%	0,35%	5,97%	-0,57%	-21,77%
LIQUIDITA AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MANAG. COMP.	0,35%	2,06%	1,57%	6,88%	16,37%
LIQUIDITA AREA FRANCO SVIZZERO	PARVEST SHORT TERM CHF C	BNP PARIBAS AM	-1,52%	-2,61%	-3,84%	-2,73%	-6,96%
LIQUIDITA AREA STERLINA GB	MERRILL LYNCH INST. STERLING	BLACKROCK MLIM (M.LYNCH)	0,02%	5,81%	7,68%	11,49%	
OBBLI.FLESSIBILI	T. GLOBAL BOND A	FRANKLIN TEMPLETON INVEST	0,94%	1,53%	8,33%	13,59%	8,45%
OBBL.AREA DOLLARO BT	JANUS US SHORT TERM BOND	JANUS WORLD FUNDS PLC	0,65%	1,37%	0,83%	1,31%	7,27%
OBBL.AREA DOLLARO CORPBOND	FIDELITY F. EURO CORPORATE BOND	FIDELITY FUNDS	0,48%	2,59%	2,86%	8,83%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS L BF CAD B	UBS LUX	1,01%	-1,63%	12,50%	20,70%	19,66%
OBBL.AREA DOLLARO HIGH YIELD	JANUS US HIGH YIELD BOND	JANUS WORLD FUNDS PLC	2,17%	6,41%	12,24%	16,28%	32,31%
OBBL.AREA EURO BT	AWF EURO LIQUIDITY	AXA FUND MANAGEMENT S.A.	1,06%	2,64%	4,49%	6,11%	10,21%
OBBL.AREA EURO CORPOR. BOND	AVIVA MORLEY EUROP.CORPOR. BOND	AVIVA MORLEY FUND	0,51%	3,03%	5,42%	12,27%	
OBBL.AREA EURO GOVERNATIVI	RAIFFEISEN OBBLIGAZI. EUROVISIONE	RAIFFAISEN CAPITAL MANAG.	1,10%	5,48%		35,57%	27,10%
OBBL.AREA EURO HIGH YIELD BOND	M&G EUROPEAN HIGH YIELD BOND	M&G INTERNAT. INVESTMENT	2,09%	6,64%	13,39%	34,08%	
OBBL.AREA STERLINA GB	MELLON GLOBAL STERLING BOND	MELLON GLOBAL INVESTMENT	-1,39%	5,17%	6,97%	12,81%	
OBBL.AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M.SGR	-2,71%	-8,43%	-14,83%	-15,05%	-27,05%
OBBL.CONVERTIBILI	PARVEST EUROP. CONVERTIBLE BOND	BNP PARIBAS AM	2,66%	8,67%	25,85%	27,16%	31,51%
OBBL.INTERNAZIONALI	BNL GLOBAL BONDS OPPORTUNITY	BNL GLOBAL FUNDS PLC	2,08%	7,49%	14,49%	18,77%	27,69%
OBBL.INT.LI CORPORATE BOND	M&G CORPORATE BOND	M&G INTERNAT. INVESTMENT	-2,05%	3,23%	5,54%	17,03%	
OBBL.INT.LI HIGH YIELD BOND	UBI PRAMERICA OBBLIG. GLOBALE A/R	UBI PRAMERICA SGR	2,20%	6,85%	16,33%	24,96%	57,60%
OBBL.MISTI	NEXTRA SR EQUITY 20	CAAM SGR	1,12%	3,48%	9,19%	12,86%	
OBBL.PAESI EMERGENTI	ABN AMRO GLOBAL EM.MARKETS BOND	ABN AMRO FUND	-6,35%	1,03%	33,71%	40,31%	49,56%
OBBL.AREA FRANCO SVIZZERO	CA SWISS FRANC BOND	CREDIT AGRICOLE STRUCT. AM	0,15%	0,70%	-1,51%	1,96%	52,59%