

CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/05	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS EQ. FUND CANADA B	UBS ASSET MANAGEMENT	48,50%	48,50%	66,69%	104,72%	36,66%
AZ.AMERICA SMALL CAP	JPMF AMERICA MICRO CAP FUND A	JP MORGAN FLEMING FUND	25,88%	25,88%	37,28%	74,79%	29,74%
AZ.AREA EURO	SCHRODER EURO DYNAMIC GROWTH A	SCHRODERS	28,57%	28,57%	50,64%	86,70%	
AZ.AREA EURO SMALL CAP	CS EQUITY SMALL CAP GERMANY	CREDIT SUISSE ASSET MANAG.	44,58%	44,58%	76,68%	211,28%	-12,19%
AZ.AUSTRALIA	DEXIA EQUITIES LAUSTRALIE C	DEXIA SICAV	38,88%	38,88%	74,76%	128,35%	97,49%
AZ.CINA	HSBC GLOBAL INV. CHINESE EQUITY	HSBC INVESTMENT FUNDS	30,04%	30,04%	20,60%	104,84%	85,51%
AZ.EUROPA	FIDELITY F. EUROPEAN AGGRESSIVE	FIDELITY FUNDS	37,19%	37,19%	63,51%	112,53%	
AZ.EUROPA SMALL CAP	BNL EUROPEAN OPPORTUNITY B	BNL GLOBAL FUNDS PLC	74,55%	74,55%	115,28%	185,05%	113,27%
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	34,73%	34,73%	61,00%	86,37%	
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	31,43%	31,43%	48,89%	102,59%	
AZ.GIAPPONE	WILLEREQUITY JAPAN	WILLERFUNDS MANAG. COMP.	58,55%	58,55%	76,55%	123,30%	21,81%
AZ.GIAPPONE SMALL CAP	PARVEST JAPAN SMALL CAP C	BNP PARIBAS ASSET MANAG.	61,99%	61,99%	83,63%	186,36%	86,08%
AZ.GRAN BRETAGNA	AVIVA FUND UK P1	MORLEY FUND MANAGEMENT	25,94%	25,94%	40,80%	63,48%	-1,07%
AZ.INDIA	JF INDIA FUND A	JP MORGAN FLEMING FUND	64,78%	64,78%	88,90%	219,66%	132,29%
AZ.INTERNAZIONALI GLOBALI	GLG PARTNERS PERFORMANCE A	GLG PARTNERS LP	42,24%	42,24%	54,32%	76,76%	2,18%
AZ.INT.LI GLOBALI SMALL CAP	PRIMAVERA TR. AZIONI PMI	CAAM SGR	37,91%	37,91%	57,96%	97,56%	
AZ.ITALIA	FIDELITY F. ITALY	FIDELITY FUNDS	37,31%	37,31%	69,33%	99,50%	
AZ.OLANDA	ABN AMRO NETHERLANDS EQ. FUND A	ABN AMRO FUND	32,02%	32,02%	39,56%	52,45%	-27,04%
AZ.PACIFICO	MC FDF ASIA	MC GESTIONI SGRPA	35,21%	35,21%	53,06%	110,74%	
AZ.PAESI EMERGENTI ASIA	JPMF MIDDLE EAST EQUITY FUND A	JP MORGAN FLEMING FUND	72,42%	72,42%	116,23%	200,09%	55,18%
AZ.PAESI EMERGENTI EUROPA	MERRILL LYNCH EMERGING EUROPE A	MERRILL LYNCH IIM	70,58%	70,58%	121,51%	236,69%	
AZ.PAESI EMERGENTI GLOBALI	BNL GLOBAL EMERGING MARKETS B	BNL GLOBAL FUNDS PLC	63,11%	63,11%	95,77%	159,36%	62,04%
AZ.PAESI EMERG. EST EUROPA	TEMPLETON EASTERN EUROPEAN FUND A	FRANKLIN TEMPLETON INVEST	54,66%	54,66%	115,84%	193,08%	160,07%
AZ.PAESI EMERG.AMERICA LATINA	MERRILL LYNCH LATIN AMERICAN A	MERRILL LYNCH IM	77,58%	77,58%	135,69%	233,63%	131,66%
AZ.SETT. INFORMATICA	CS EQUITY GLOBAL INTERNET	CREDIT SUISSE ASSET MANAG.	20,13%	20,13%	41,78%	106,53%	-61,21%
AZ.SETT. BIOTECH	PTF BIOTECH P	PICTET FUND	28,09%	28,09%	35,29%	68,91%	-24,14%
AZ.SETT. ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD MINING A	MERRILL LYNCH IIM	64,54%	64,54%	65,26%	138,07%	200,66%
AZ.SETT. FINANZA	MERRILL LYNCH WORLD FINANCIALS A	MERRILL LYNCH IM	41,80%	41,80%	61,65%	98,24%	48,67%
AZ.SETT. IMMOBILIARE	HENDERSON PAN EUR. PROP. EQUITY A2	HENDERSON HORIZON FUNDS	36,69%	36,69%	94,00%	134,81%	131,90%
AZ.SETT. SALUTE	INTERFUND EQ. EUROPE HEALTH CARE	INTERFUND	19,58%	19,58%	35,10%	61,89%	
AZ.SETT. TELECOM E MEDIA	JANUS GLOBAL TECHNOLOGY FUND A	JANUS WORLD FUNDS PLC	6,96%	6,96%	6,37%	54,84%	

Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni.

Le scuderie al top. Torna ad essere

Fidelity la casa d'investimento con più fondi in testa alle classifiche: ben 6. Segue **Merrill Lynch** im con 5 primi posti mentre **Credit Suisse** am, **JP Morgan** am e **Ubs** am vantano quattro fondi leader. Con tre fondi migliori nella loro categoria seguono **Morley** fund management e **Janus**.

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/05	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	PTFWATER P	PICTET FUND	26,85%	26,85%	47,61%	58,06%	2,56%
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	30,12%	30,12%	58,37%	102,00%	
AZ.SVIZZERA	FIDELITY F. SWITZERLAND	FIDELITY FUNDS	33,74%	33,74%	45,29%	85,02%	
AZ.ALTE SPECIALIZZAZIONI	VONTOBEL GLOBAL EQ (EX US) A2	VONTOBEL FUND	31,89%	31,89%	57,14%	72,01%	
AZ.ALTRI SETTORI	DEXIA EQ. L EUROPE IND&TRANS.SECT. C	DEXIA SICAV	39,01%	39,01%	56,56%	93,16%	
BILANCIATI	GEO GLOBAL BALANCED 1(G8)	CAAM SGR	24,32%	24,32%	34,18%	49,68%	
BILANCIATI AZIONARI	UBS STR FUND EQ. EURO B	UBS ASSET MANAGEMENT	19,76%	19,76%	29,55%	46,93%	-11,32%
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	10,49%	10,49%	18,85%	23,89%	16,47%
FLESSIBILI	AZIMUT TREND ITALIA	AZIMUT SGR	20,38%	20,38%	38,49%	70,81%	0,35%
LIQUIDITÀ AREA DOLLARO	PFIFUSD LIQUIDITY PLUS P	PICTET FIXED INCOME FUND	18,58%	18,58%	11,16%	-6,98%	-12,82%
LIQUIDITÀ AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MANAG. COMP.	3,49%	3,49%	8,69%	13,45%	26,09%
LIQUIDITÀ AREA FRANCO SVIZZERO	CS BOND SHORT TERM SWISS FRANC B	CREDIT SUISSE ASSET MANAG.	-0,45%	-0,45%	1,21%	-4,82%	
LIQUIDITÀ AREA STERLINA GB	AVIVA FUND STERLING RESERVE P1	MORLEY FUND MANAGEMENT	8,00%	8,00%	11,02%	6,09%	9,95%
OBBLI.FLESSIBILI	CONSULTINVEST HIGH YIELD	CONSULTINVEST FONDI	7,35%	7,35%	12,65%	18,51%	
OBBL.AREA DOLLARO BT	JANUS US SHORT TERM BOND FUND A2	JANUS WORLD FUNDS PLC	-1,28%	-1,28%	0,69%	4,72%	
OBBL.AREA DOLLARO CORPBOND	MERRILL LYNCH US CORE BOND A	MERRILL LYNCH I M	17,52%	17,52%	11,68%	-2,58%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS BOND CAD B	UBS ASSET MANAGEMENT	26,91%	26,91%	34,04%	40,82%	39,55%
OBBL.AREA DOLLARO HIGH YIELD	JANUS US HIGH YIELD BOND FUND A2	JANUS WORLD FUNDS PLC	-0,12%	-0,12%	8,58%	25,27%	
OBBL.AREA EURO BT	NIS EUROPE SHORT TERM FUND A	NEXTRA INTERNATIONAL SICAV	1,07%	1,07%	2,82%	8,22%	
OBBL.AREA EURO CORPORATE BOND	DWS INV. EURO CORPORATE BOND NC	DWS INVESTMENT SICAV.	2,73%	2,73%	9,31%	18,54%	
OBBL.AREA EURO GOVERNATIVI	AVIVA FUND LONG TERM EUR. BOND P1	MORLEY FUND MANAGEMENT	10,37%	10,37%	23,41%	27,10%	47,99%
OBBL.AREA EURO HIGH YIELD BOND	AAM EUROPEAN HIGH YIELD BOND A	ABERDEEN ASSET MNG PLC	6,97%	6,97%	22,85%	55,37%	
OBBL.AREA STERLINA GB	JPMF STERLING BOND FUND A	JP MORGAN FLEMING FUND	11,47%	11,47%	17,08%	14,31%	
OBBL.AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M.SGR	0,59%	0,59%	-2,95%	-10,26%	-12,97%
OBBL.CONVERTIBILI	PARVEST EUROP. CONVERTIBLE BOND C	BNP PARIBAS A M	13,03%	13,03%	18,49%	29,62%	6,10%
OBBL.INTERNAZIONALI	UBS L BOND AUD B	UBS ASSET MANAGEMENT	14,33%	14,33%	16,44%	31,42%	35,72%
OBBL.INT.LI CORPORATE BOND	BPU PRAMERICA OBBL.GLOB.CORP	BPU PRAMERICA SGR	1,56%	1,56%	6,72%	13,12%	
OBBL.INT.LI HIGH YIELD BOND	AAM SOVEREIGN HIGH YIELD BOND	ABERDEEN ASSET MNG PLC	31,99%	31,99%	38,21%	62,01%	
OBBL.MISTI	ANIMA FONDIMPIEGO	ANIMA SGR	6,89%	6,89%	9,35%	24,97%	18,75%
OBBL.PAESI EMERGENTI	ABN AMRO GL. EMER. MARK. BOND A (\$)	ABN AMRO FUND	32,93%	32,93%	37,91%	74,45%	99,82%
OBBL.AREA FRANCO SVIZZERO	CS BOND SWISS FRENCH B	CREDIT SUISSE ASSET MANAG.	1,24%	1,24%	5,79%	1,36%	17,36%