

## GUIDA INVESTIMENTI

## PERFORMANCE

# CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	DA 1/1/05	RENDIMENTO				
				1 ANNO	2 ANNI	3 ANNI	5 ANNI	
AZ.AMERICA	JANUS US VENTURE FUND A	JANUS WORLD FUNDS PLC	1,76%	25,85%	26,58%	70,50%		
AZ.AMERICA SMALL CAP	JPMF AMERICA MICRO CAP FUND A	JP MORGAN FLEMING FUND	18,51%	29,59%	31,56%	44,18%	15,99%	
AZ.AREA EURO	SCHRODER EURO EQUITY A	SCHRODERS	13,28%	24,40%	41,04%	49,63%	-6,67%	
AZ.AREA EURO SMALL CAP	CS EQUITY SMALL CAP GERMANY	CREDIT SUISSE ASSET MANAG.	32,66%	50,28%	80,03%	130,23%	-36,20%	
AZ.AUSTRALIA	DEXIA EQUITIES L.AUSTRALIE	DEXIA SICAV	20,85%	36,72%	57,54%	75,75%	55,01%	
AZ.CINA	HSBC GLOBAL INV. CHINESE EQUITY	HSBC INVESTMENT FUNDS	18,10%	18,46%	28,84%	59,70%		
AZ.EUROPA	FIDELITY F. EUROPEAN GROWTH E	FIDELITY FUNDS	18,56%	28,80%	41,96%	64,06%		
AZ.EUROPA SMALL CAP	FIDELITY F. EUROPEAN MID CAP E	FIDELITY FUNDS	17,03%	28,98%	44,88%	140,13%		
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	20,76%	34,74%	53,06%	41,03%		
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	17,81%	31,51%	45,46%	42,87%		
AZ.GIAPPONE	WILLER EQUITY JAPAN	WILLER FUNDS MANAG. COMP.	18,56%	13,27%	31,06%	36,82%	-24,95%	
AZ.GIAPPONE SMALL CAP	PARVEST JAPAN SMALL CAP C	BNP PARIBAS ASSET MANAG.	18,81%	8,41%	46,24%	58,38%	-9,24%	
AZ.GRAN BRETAGNA	AVIVA FUND UK P1	MORLEY FUND MANAGEMENT	14,67%	22,69%	28,89%	32,45%	-13,94%	
AZ.INDIA	JF INDIA FUND A	JP MORGAN FLEMING FUND	32,21%	51,81%	90,70%	144,69%	47,70%	
AZ.INTERNAZIONALI GLOBALI	MC FDF MEGATREND WIDE	MC GESTION I.SGRPA	12,16%	21,73%	31,66%	40,18%		
AZ.INT.LI GLOBALI SMALL CAP	PRIMAVERA TR. AZIONI PMI	NEXTRA I.M.SGR	20,70%	27,77%	39,06%	50,70%		
AZ.ITALIA	BNL AZIONI ITALIA PMI	BNL GESTION I.SGR	15,20%	29,53%	46,18%	65,25%	33,67%	
AZ.OLANDA	ABN AMRO NETHERLANDS EQUITY	ABN AMRO FUND	16,49%	25,13%	24,99%	16,91%	-36,97%	
AZ.PACIFICO	MC FDF ASIA	MC GESTION I.SGRPA	12,23%	17,04%	41,37%	54,14%		
AZ.PAESI EMERG.AMERICA LATINA	ABN AMRO LATIN AMERICA EQUITY	ABN AMRO FUND	34,54%	56,34%	86,46%	124,83%	33,27%	
AZ.PAESI EMERGENTI ASIA	JPMF MIDDLE EAST EQUITY FUND A	JP MORGAN FLEMING FUND	34,25%	50,38%	87,18%	109,05%	4,18%	
AZ.PAESI EMERG. EST EUROPA	RAIFFEISEN AZION. EUROPA DELL'EST	RAIFFEISEN INTERN. FUNDS	34,84%	49,33%	82,71%	139,56%	150,23%	
AZ.PAESI EMERGENTI EUROPA	MERRILL LYNCH EMERGING EUROPE A	M.LYNCH INVEST. MANAGERS	37,51%	57,20%	93,67%	148,97%		
AZ.PAESI EMERGENTI GLOBALI	SARASIN EMERGING SAR	SARASIN INVEST. FONDS SICAV	25,16%	37,20%	50,15%	79,14%	47,94%	
AZ.SETT. INFORMATICA	CS EQUITY GLOBAL INTERNET	CREDIT SUISSE ASSET MANAG.	0,45%	19,97%	7,53%	72,70%	-73,31%	
AZ.SETT. BIOTECH	OYSTER BIOTECHNOLOGY EUR A	OYSTER FUNDS	-4,94%	3,75%	5,70%	50,07%		
AZ.SETT. ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD ENERGY A	M.LYNCH INVEST. MANAGERS	53,79%	64,09%	95,29%	90,15%		
AZ.SETT. FINANZA	MERRILL LYNCH WORLD FINANCIALS A	M.LYNCH INVEST. MANAGERS	13,79%	20,08%	33,20%	40,92%		
AZ.SETT. IMMOBILIARE	HENDERSON PAN EURO PROPERTY	HENDERSON INVESTORS HORIZ.	20,32%	37,80%	83,98%	97,57%	90,73%	
AZ.SETT. SALUTE	JANUS GLOBAL LIFE SCIENCES FUND A	JANUS WORLD FUNDS PLC	6,51%	17,91%	29,35%	37,02%		
AZ.SETT. TELECOM E MEDIA	ING INVEST EUROPEAN TELECOM	ING INVEST. MANAGEMENT	4,18%	16,24%	27,16%	41,33%		

## Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni.

**Le scuderie al top. Fidelity allunga**

le distanze con sei fondi primi a tre anni. A due lunghezze **Merrill Lynch Investment Managers, Janus e Credit Suisse am.** Con tre fondi top **Bnp Paribas, JP Morgan, BPU Pramerica e Aviva.** Due primi posti infine per **Mcgestioni, Abn Amro fund, Credit Agricole am, Willerfunds, ING e Ubs**

CATEGORIA	FONDO	SOCIETÀ	RENDIMENTO				
			DA 1/1/05	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	PTFWATER P	PICTET FUND	15,29%	22,76%	36,51%	25,87%	3,57%
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	17,04%	34,63%	52,27%	65,70%	
AZ.SVIZZERA	CA SWITZERLAND CS	CREDIT AGRICOLE ASSET MANAG.	14,43%	19,61%	37,19%	71,67%	
AZ.ALTRE SPECIALIZZAZIONI	CAPITALGEST SMALL CAP	CAPITALGEST SGR	9,96%	21,13%	32,09%	35,38%	-11,62%
AZ.ALTRI SETTORI	GESTNORD AZ. EDILIZIA	GESTNORD FONDI SGR	17,44%	25,54%	45,75%	49,42%	
BILANCIATI	FIDELITY F. EURO BALANCED	FIDELITY FUNDS	9,17%	17,53%	20,26%	24,11%	
BILANCIATI AZIONARI	BPU PRAMERICA PORT.AGGRESSIVO	BPU PRAMERICA SGR	10,25%	16,40%	19,61%	23,06%	
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	6,89%	12,01%	15,96%	15,98%	
FLESSIBILI	KAIROS PARTNERS FUND	KAIROS PARTNERS SGR	9,44%	18,26%	29,90%	49,38%	16,59%
LIQUIDITÀ AREA DOLLARO	TEMPLETON U.S. DOLL. LIQUID RESERVE	FRANKLIN TEMPLETON INVEST	11,41%	0,81%	-7,59%	-12,91%	-20,55%
LIQUIDITÀ AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MANAG. COMP.	3,86%	5,70%	9,71%	14,61%	26,69%
LIQUIDITÀ AREA FRANCO SVIZZERO	CS BOND SHORT TERM SWISS FRANC B	CREDIT SUISSE ASSET MANAG.	0,70%	0,97%	1,22%	-0,78%	11,85%
LIQUIDITÀ AREA STERLINA GB	PARVEST SHORT TERM STERLING GBP C	BNP PARIBAS ASSET MANAG.	5,84%	2,67%	8,04%	3,56%	7,23%
OBBLI.FLESSIBILI	CONSULTINVEST HIGH YIELD	CONSULTINVEST FONDI	4,65%	5,65%	7,35%	17,58%	
OBBL.AREA DOLLARO BT	JANUS US SHORT TERM BOND FUND A2	JANUS WORLD FUNDS PLC	-0,59%	-0,24%	2,82%	5,83%	
OBBL.AREA DOLLARO CORP.BOND	ING RENTA FUND CORPORATE	ING INVESTMENT MANAG.	12,38%	3,09%	-0,70%	-6,05%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS BOND CAD B	UBS ASSET MANAGEMENT	17,34%	17,11%	18,37%	24,29%	22,34%
OBBL.AREA DOLL. HIGH YIELD BOND	JANUS HIGH YIELD BOND FUND A2	JANUS WORLD FUNDS PLC	0,69%	4,90%	14,92%	25,96%	
OBBL.AREA EURO BT	SAI EUROMONETARIO	EFFE GESTIONI SGR	1,13%	1,83%	3,34%	8,95%	16,43%
OBBL.AREA EURO CORP. BOND	AVIVA FUND EUROPEAN CORP. BOND	MORLEY FUND MANAGEMENT	2,80%	6,96%	14,65%	28,39%	
OBBL.AREA EURO GOVERNATIVI	AVIVA FUND LONG TERM EUROP.BOND	MORLEY FUND MANAGEMENT	8,07%	14,27%	19,74%	26,54%	44,32%
OBBL.AREA EURO HIGH YIELD BOND	MORGAN STANLEY EUROP. HIGH YIELD	MORGAN STANLEY DEAN WITTER	2,15%	7,71%	18,82%	52,20%	-21,18%
OBBL.AREA STERLINA GB	CS BOND GBP B	CREDIT SUISSE ASSET MANAG.	8,25%	7,75%	13,08%	9,24%	25,26%
OBBL.AREA YEN	DUCATO FIX YEN	MONTEPASCHI A.M.SGR	2,57%	-0,75%	-3,57%	-8,95%	
OBBL.CONVERTIBILI	PARVEST EUROPEAN CONVER. BOND	BNP PARIBAS ASSET MANAG.	5,99%	8,04%	12,44%	18,75%	-3,14%
OBBL.INTERNAZIONALI	UBS L BOND AUD B	UBS ASSET MANAGEMENT	11,81%	13,05%	16,21%	28,98%	28,02%
OBBL.INT.LI CORPORATE BOND	BPU PRAMERICA OBBL.GLOB.CORP	BPU PRAMERICA SGR	2,61%	4,16%	9,86%	17,05%	
OBBL.INT.LI HIGH YIELD BOND	BPU PRAMERICA OBBL.GLOB.A/R	BPU PRAMERICA SGR	3,85%	9,39%	22,94%	48,18%	
OBBL.MISTI	M.LYNCH BANK EUR FIXED INCOME A	M.LYNCH BANK SPECIAL PORT.	3,12%	5,11%	8,62%	26,89%	
OBBL.PAESI EMERGENTI	JULIUS BAER MB EMERGING BOND EURO	JULIUS BAER	3,84%	9,24%	21,70%	63,66%	55,26%
OBBL.AREA FRANCO SVIZZERO	CA SWISS FRANC BOND CS	CREDIT AGRICOLE ASSET MANAG.	1,69%	2,88%	7,57%	52,52%	