

# CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/07	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS LEF CANADA B	UBS LUX	13,22%	19,60%	56,21%	93,41%	78,42%
AZ.AMERICA SMALL CAP	JPM US DYNAMIC SMALL CAP	JP MORGAN AM	4,48%	11,48%	22,94%	45,10%	6,51%
AZ.AREA EURO	SCHRODER EURO DYNAMIC GROWTH	SCHRODERS	11,04%	25,57%	51,69%	85,35%	66,42%
AZ.AREA EURO SMALL CAP	MELLON SMALL CAP EUROLAND	MELLON GLOBAL INVESTMENT	12,19%	29,65%	84,91%	118,62%	
AZ.AUSTRALIA	PARVEST AUSTRALIA	BNP PARIBAS AM	14,37%	31,62%	67,89%	117,06%	112,75%
AZ.CINA	ABN AMRO CHINA EQUITY FUND	ABN AMRO FUND	8,34%	56,61%	104,65%	122,28%	132,09%
AZ.EUROPA	FIDELITY F. NORDICA (DIS)	FIDELITY FUNDS	12,92%	26,71%	58,16%	98,63%	79,19%
AZ.EUROPA SMALL CAP	HENDERSON PAN EUROP. SMALL COMP.	HENDERSON GLOBAL INVEST.	18,42%	42,88%	97,04%	147,03%	152,25%
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	14,31%	25,70%	61,13%	103,80%	67,02%
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	15,77%	28,61%	61,32%	92,41%	64,20%
AZ.GIAPPONE	VITRUVIUS JAPANESE EQUITY H	VITRUVIUS SICAV	5,85%	12,87%	62,98%	62,28%	
AZ.GIAPPONE SMALL CAP	CS EQUITY SMALL CAP JAPAN R	CREDIT SUISSE AM	-2,90%	-3,70%	26,34%	35,76%	
AZ.GRAN BRETAGNA	AVIVA MORLEY FUND UK FOCUS	AVIVA MORLEY FUND	11,20%	31,68%	55,73%	77,18%	
AZ.INDIA	JF INDIA FUND	JP MORGAN AM	8,55%	42,27%	94,93%	179,46%	303,05%
AZ.INTERNAZIONALI GLOBALI	M&G GLOBAL LEADERS	M&G INTERNATIONAL INVEST.	8,59%	17,99%	52,66%	83,31%	
AZ.INT.LI GLOBALI SMALL CAP	JPM GLOB. EX-USA SELECT SMALL CAP	JP MORGAN AM	8,91%	14,96%	58,85%	68,48%	36,47%
AZ.ITALIA	FIDELITY F. ITALY	FIDELITY FUNDS	13,38%	29,77%	80,58%	130,35%	130,02%
AZ.OLANDA	CS EQUITY NETHERLANDS	CREDIT SUISSE AM	12,14%	26,05%	53,35%	63,71%	19,80%
AZ.PACIFICO	UBAM SOUTH PACIFIC & ASIA	UNION BANCAIRE PRIVEE	16,59%	39,21%	71,25%	99,70%	81,55%
AZ.PAESI EMERGENTI ASIA	JF SINGAPORE FUND	JP MORGAN AM	19,65%	57,76%	111,37%	171,98%	180,02%
AZ.PAESI EMERGENTI EUROPA	AVIVA MORLEY FUND EUROP.CONVERG.	AVIVA MORLEY FUND	21,82%	54,45%	98,58%	185,43%	
AZ.PAESI EMERGENTI GLOBALI	BNL GLOBAL EMERGING MARKETS	BNL GLOBAL FUNDS PLC	10,37%	32,80%	74,52%	137,00%	117,28%
AZ.PAESI EMERG. EST EUROPA	GENERALI CENTRAL & EASTERN EUR. EQ.	GENERALI AM SICAV	10,91%	36,91%	79,90%	156,20%	
AZ.PAESI EMERG.AMERICA LATINA	WESTLB LATIN AMERICA	WEST LB MELLON AM	20,87%	52,65%	119,50%	248,08%	212,74%
AZ.SETT. INFORMATICA	JPM EUROPE TECHNOLOGY FUND	JP MORGAN AM	12,10%	23,11%	45,49%	43,37%	40,76%
AZ.SETT. BIOTECH	DEXIA EQUITIES L BIOTECHNOLOGY	DEXIA SICAV	5,25%	14,29%	27,62%	25,47%	19,73%
AZ.SETT. ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD MINING	BLACKROCK MLIM (M.LYNCH)	22,64%	34,94%	127,98%	174,93%	199,06%
AZ.SETT. FINANZA	DEXIA EQ. L EUROPE FINANCE SECTOR	DEXIA SICAV	3,81%	21,84%	54,62%	72,27%	43,53%
AZ.SETT. IMMOBILIARE	HENDERSON PAN EUROP. PROPERTY EQ.	HENDERSON GLOBAL INVEST.	0,19%	30,05%	70,36%	138,88%	185,72%
AZ.SETT. SALUTE	FORTIS L EQUITY PHARMA EURO	FORTIS IM	6,17%	12,27%	28,99%	41,01%	
AZ.SETT. TELECOM E MEDIA	FIDELITY F. TELECOMMUNICATION	FIDELITY FUNDS	12,00%	35,96%	56,53%	70,11%	56,23%

## Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni sono i più elevati tra tutti i concorrenti.

Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni. **LE SCUDERIE AL TOP.** *Fidelity* si con-

ferma primatista assoluto con sette fondi best primi nella propria graduatoria davanti a **JP Morgan Am** che ha cinque fondi. Seguono poi, con tre prodotti leader di categoria a tre anni, sei case d'investimento: **Abn Amro, Aviva Morley fund, Bnp Paribas am, Bnl global funds, Dexia e M&G.**

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/07	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	FORTIS L EQUITY UTILITIES EURO	FORTIS IM	9,47%	34,49%	66,69%	109,68%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	21,20%	46,11%	86,20%	136,24%	148,32%
AZ.SVIZZERA	SCHRODER SWISS SMALL & MID CAP	SCHRODERS	14,89%	38,52%	87,04%	95,95%	
AZ.ALTE SPECIALIZZAZIONI	VONTOBEL GLOBAL VALUE EQ (EX US) A2	VONTOBEL FUND	6,85%	21,66%	44,21%	74,57%	61,66%
AZ.ALTRI SETTORI	DEXIA EQ. L EUROPE IND&TRANS.SECT.	DEXIA SICAV	18,84%	39,70%	83,45%	118,16%	84,44%
BILANCIATI	ABN AMRO PORTFOLIO MODEL 6	ABN AMRO FUND	5,25%	13,95%	28,94%	40,02%	11,82%
BILANCIATI AZIONARI	VONTOBEL GROWTH PORTFOLIO	VONTOBEL FUND	7,79%	19,61%	40,50%	50,85%	23,19%
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	2,90%	6,77%	15,53%	25,91%	25,99%
FLESSIBILI	AZIMUT TREND ITALIA	AZIMUT SGR	8,83%	23,42%	44,68%	68,79%	76,94%
LIQUIDITÀ AREA DOLLARO	DWS DB PORTFOLIO USD LIQUID (\$)	DWS INVESTMENT S.A.	0,08%	0,78%	0,42%	1,21%	
LIQUIDITÀ AREA EURO	WILLERBOND EUROPEAN CURRENCIES	WILLERFUNDS MAN. COMPANY	0,43%	1,41%	1,05%	7,00%	16,30%
LIQUIDITÀ AREA FRANCO SVIZZERO	PARVEST SHORT TERM CHF	BNP PARIBAS AM	-1,47%	-3,26%	-3,85%	-3,97%	-6,84%
LIQUIDITÀ AREA STERLINA GB	MERRILL LYNCH INST. STERLING	BLACKROCK MLIM (M.LYNCH)	0,75%	5,12%	8,06%	10,68%	
OBBL. FLESSIBILI	T. GLOBAL BOND	FRANKLIN TEMPLETON INVEST	3,12%	5,66%	7,53%	17,67%	14,66%
OBBL. AREA DOLLARO BT	JANUS US SHORT TERM BOND FUND	JANUS WORLD FUNDS PLC	0,77%	1,68%	0,95%	2,11%	7,05%
OBBL. AREA DOLLARO CORPBOND	FIDELITY F. EURO CORPORATE BOND	FIDELITY FUNDS	0,19%	1,86%	2,01%	8,68%	
OBBL. AREA DOLLARO GOVERNATIVI	UBS L BF CAD B	UBS LUX	4,43%	1,22%	10,57%	27,22%	23,47%
OBBL. AREA DOLL. HIGH YIELD BOND	JANUS US HIGH YIELD BOND FUND	JANUS WORLD FUNDS PLC	3,01%	7,85%	11,68%	19,34%	33,70%
OBBL. AREA EURO BT	AWF EURO LIQUIDITY	AXA FUND MANAGEMENT S.A.	1,31%	2,74%	4,52%	6,22%	10,31%
OBBL. AREA EURO CORPOR. BOND	AVIVA MORLEY EUROP. CORPOR. BOND	AVIVA MORLEY FUND	0,15%	2,48%	5,17%	13,30%	
OBBL. AREA EURO GOVERNATIVI	RAIFFEISEN OBBL. EUROVISIONE	RAIFFEISEN CAPITAL MANAG.	0,70%	5,55%	12,64%	33,42%	29,53%
OBBL. AREA EURO HIGH YIELD BOND	M&G EUROPEAN HIGH YIELD BOND	M&G INTERNATIONAL INVEST.	2,73%	7,07%	15,03%	37,87%	
OBBL. AREA STERLINA GB	MELLON STERLING BOND	MELLON GLOBAL INVESTMENT	-1,01%	3,00%	5,58%	12,23%	22,07%
OBBL. AREA YEN	BNL YEN BONDS	BNL GLOBAL FUNDS PLC	-3,34%	-8,21%	-15,00%	-13,89%	
OBBL. CONVERTIBILI	PARVEST EUROP. CONVERTIBLE BOND	BNP PARIBAS AM	3,92%	12,27%	25,22%	29,91%	35,55%
OBBL. INTERNAZIONALI	BNL GLOBAL BONDS OPPORTUNITY	BNL GLOBAL FUNDS PLC	2,68%	8,39%	13,97%	21,39%	30,84%
OBBL. INT. LI. CORPORATE BOND	M&G CORPORATE BOND	M&G INTERNATIONAL INVEST.	-2,05%	1,17%	3,85%	16,83%	
OBBL. INT. LI. HIGH YIELD BOND	UBI PRAMERICA OBBLIG. GLOBALE A/R	UBI PRAMERICA SGR	2,44%	7,87%	14,23%	27,39%	58,24%
OBBL. MISTI	NEXTRA SR EQUITY 20	CAAM SGR	1,43%	4,89%	8,34%	13,55%	
OBBL. PAESI EMERGENTI	ABN AMRO GLOB. EM. MAR. BOND EUR	ABN AMRO FUND	-4,95%	9,28%	28,71%	52,07%	
OBBL. AREA FRANCO SVIZZERO	CA SWISS FRANC BOND CS	CREDIT AGRICOLE STRUCT. AM	-0,38%	0,15%	-2,11%	1,57%	51,42%