

CHAMPIONS LEAGUE, I FONDI TOP A TRE ANNI

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/07	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.AMERICA	UBS LEF CANADA	UBS LUX	10,47%	13,85%	30,88%	78,99%	111,78%
AZ.AMERICA SMALL CAP	JANUS US VENTURE FUND A	JANUS WORLD FUNDS PLC	6,98%	24,00%	31,70%	66,91%	127,74%
AZ.AREA EURO	MERRILL LYNCH EURO MARKTES	BLACKROCK MLIM (M.LYNCH)	8,69%	18,16%	36,28%	74,31%	80,82%
AZ.AREA EURO SMALL CAP	CS EQUITY SMALL CAP GERMANY	CREDIT SUISSE AM	9,89%	25,69%	35,23%	105,75%	217,90%
AZ.AUSTRALIA	PARVEST AUSTRALIA	BNP PARIBAS AM	11,07%	23,84%	46,41%	100,91%	140,47%
AZ.CINA	FIDELITY F. CHINA FOCUS (\$)	FIDELITY FUNDS	28,96%	70,46%	129,33%	176,66%	
AZ.EUROPA	FIDELITY F. NORDIC A (DIS)	FIDELITY FUNDS	10,81%	24,82%	38,44%	95,91%	113,00%
AZ.EUROPA SMALL CAP	BNL EUROPEAN OPPORTUNITY	BNL GLOBAL FUNDS PLC	0,78%	12,54%	51,12%	135,00%	226,60%
AZ.FRANCIA	FIDELITY F. FRANCE	FIDELITY FUNDS	7,59%	15,21%	38,97%	89,17%	98,27%
AZ.GERMANIA	FIDELITY F. GERMANY	FIDELITY FUNDS	10,10%	19,77%	39,51%	85,25%	101,73%
AZ.GIAPPONE	VITRUVIUS JAPANESE EQUITY H	VITRUVIUS SICAV	-2,40%	2,13%	34,44%	53,99%	
AZ.GIAPPONE SMALL CAP	PARVEST JAPAN SMALL CAP CH	BNP PARIBAS AM	-7,72%	-5,63%	9,56%	23,71%	
AZ.GRAN BRETAGNA	AVIVA MORLEY FUND UK FOCUS	AVIVA MORLEY FUND	4,42%	18,01%	35,45%	68,79%	
AZ.INDIA	JPM INDIA FUND A (DIS)	JP MORGAN FUNDS	11,76%	33,80%	71,83%	166,16%	335,29%
AZ.INTERNAZIONALI GLOBALI	M&G GLOBAL LEADERS	M&G INTERNATIONAL INVESTM.	4,35%	12,43%	32,46%	76,59%	
AZ.INT.LI GLOBALI SMALL CAP	JPM GLOBAL EX-USA SELECT S.CAP	JP MORGAN INVESTMENT FUND	5,09%	14,05%	32,51%	67,75%	53,00%
AZ.ITALIA	OYSTER ITALIAN VALUE EUR	OYSTER FUNDS	24,96%	41,33%	51,87%	117,09%	115,86%
AZ.OLANDA	CS EQUITY NETHERLANDS	CREDIT SUISSE AM	12,14%	26,05%	53,35%	63,71%	19,80%
AZ.PACIFICO	UBAM SOUTH PACIFIC & ASIA	UNION BANCAIRE PRIVEE	19,79%	40,51%	65,52%	105,62%	119,98%
AZ.PAESI EMERGENTI ASIA	JPM SINGAPORE FUND A (DIS)	JP MORGAN FUNDS	16,24%	39,27%	81,80%	150,62%	208,32%
AZ.PAESI EMERGENTI EUROPA	AVIVA MORLEY F.EUROP.CONVERGENCE	AVIVA MORLEY FUND	21,86%	48,41%	69,01%	169,81%	
AZ.PAESI EMERGENTI GLOBALI	FIDELITY F. EMERGING MARKETS	FIDELITY FUNDS	14,92%	28,94%	66,76%	136,07%	155,13%
AZ.PAESI EMERG. EST EUROPA	NORD EST FUND AZ. EUROPA EST	NORD EST FUND	16,03%	36,27%	72,21%	158,40%	
AZ.PAESI EMERG.AMERICA LATINA	CA LATIN AMERICA	CREDIT AGRICOLE STRUCT.AM	17,89%	40,19%	90,44%	211,31%	336,14%
AZ.SETT.INFORMATICA	JPM EUROPE TECHNOLOGY FUND	JP MORGAN FUNDS	10,07%	19,80%	33,32%	52,72%	75,53%
AZ.SETT.BIOTECH	PF LUX BIOTECH P	PICTET FUND (LUX)	5,02%	15,82%	13,78%	29,56%	65,65%
AZ.SETT.ENERGIA E MATERIE PRIME	MERRILL LYNCH WORLD MINING	BLACKROCK MLIM (M.LYNCH)	24,10%	34,39%	98,43%	161,57%	282,25%
AZ.SETT.FINANZA	DEXIA EQ. EUROPE FINANCE SECTOR	DEXIA SICAV	-4,44%	6,08%	35,65%	61,26%	66,66%
AZ.SETT.IMMOBILIARE	HENDERSON PAN EUROP.PROPERTY EQ	HENDERSON GLOBAL INVEST.	-13,68%	4,60%	36,12%	89,53%	173,98%
AZ.SETT.SALUTE	FORTIS L EQUITY PHARMA EURO	FORTIS INVESTMENT MAN.	0,18%	1,74%	16,54%	33,50%	
AZ.SETT.TELECOM E MEDIA	FIDELITY F. TELECOMMUNICATION	FIDELITY FUNDS	9,96%	25,62%	44,44%	73,48%	84,58%

Tutti i primi in classifica per ciascuna categoria di investimento

Oltre tremila fondi e comparti di sicav estere autorizzate al collocamento in Italia. E' questo l'universo di prodotti del risparmio gestito tra i quali *Investire* ha selezionato i campioni dei campioni. Ovvero i fondi i cui risultati a tre anni (colonna azzurra) sono i più elevati tra tutti i concor-

renti. Sono state ricavate 62 categorie omogenee d'investimento: 36 a indirizzo azionario, 3 bilanciate, 2 flessibili, 4 di liquidità e 17 a vocazione obbligazionaria. Il campione di ciascuna categoria è appunto il fondo con la migliore performance a tre anni. **LE SCUDERIE AL TOP.** Fidelity si

conferma il primatista di mercato con nove fondi primi nelle rispettive graduatorie, davanti a **Bnp Paribas** am con cinque fondi leader. Seguono con tre primi posti ciascuna cinque case d'investimento: **Aviva Morley fund, Fortis im, JP Morgan am, M&G international investment e Ubs.**

CATEGORIA D'INVESTIMENTO	NOME DEL FONDO O DEL COMPARTO	CASA D'INVESTIMENTO	RENDIMENTO				
			DA 1/1/07	1 ANNO	2 ANNI	3 ANNI	5 ANNI
AZ.SETT.UTILITIES	FORTIS L EQUITY UTILITIES EURO	FORTIS INVESTMENT MAN.	4,69%	18,92%	49,55%	90,94%	
AZ.SPAGNA	FIDELITY F. IBERIA	FIDELITY FUNDS	16,25%	34,36%	65,04%	125,42%	179,57%
AZ.SVIZZERA	SCHRODER SWISS SMALL & MID CAP	SCHRODERS	9,75%	26,57%	57,33%	99,56%	
AZ.ALTRE SPECIALIZZAZIONI	NORDEA NORWEGIAN EQUITY BP	NORDEA	4,33%	14,66%	27,23%	110,96%	
AZ.ALTRI SETTORI	DEXIA EQ. EUROPE IND&TRANS.SECTOR	DEXIA SICAV	12,53%	29,97%	61,95%	106,69%	115,78%
BILANCIATI	LEMANIK WORLD PORTF. EQ. CAP RETAIL	LEMANIK SICAV LUX	4,59%	11,62%	26,60%	43,89%	
BILANCIATI AZIONARI	EUROMOBILIARE MULTIBALANCE RISK	EUROMOBILIARE A.M. SGR	6,00%	14,59%	26,82%	48,19%	58,29%
BILANCIATI OBBLIGAZIONARI	BIPIEMME MIX	BIPIEMME GESTIONI SGR	-0,20%	3,06%	8,46%	21,49%	25,80%
FLESSIBILI	FIDELITY F. TARGET 2020 TM EURO	FIDELITY FUNDS	3,85%	9,98%	30,51%	62,65%	
LIQUIDITA AREA DOLLARO	CITI USD LIQUIDITY	WESTERN ASSET FUND	-0,42%	-1,00%	-1,71%	-0,19%	
LIQUIDITA AREA EURO	CITI EURO LIQUIDITY	WESTERN ASSET FUND	2,22%	3,19%	5,39%	7,25%	
LIQUIDITA AREA FRANCO SVIZZERO	PARVEST SHORT TERM CHF	BNP PARIBAS AM	-0,85%	-2,12%	-2,77%	-2,58%	-6,13%
LIQUIDITA AREA STERLINA GB	MERRILL LYNCH INST. STERLING	BLACKROCK M.LYNCH INST.	2,30%	4,10%	9,46%	12,93%	
OBBLI.FLESSIBILI	T. GLOBAL BOND A	FRANKLIN TEMPLETON INVEST	0,65%	2,67%	5,34%	12,13%	11,62%
OBBL.AREA DOLLARO BT	JANUS US SHORT TERM BOND FUND	JANUS WORLD FUNDS PLC	1,42%	2,34%	1,60%	1,36%	7,54%
OBBL.AREA DOLLARO CORPBOND	FIDELITY F. EURO CORPORATE BOND	FIDELITY FUNDS II SICAV	-0,07%	0,45%	0,15%	6,47%	
OBBL.AREA DOLLARO GOVERNATIVI	UBS L BF CAD	UBS LUX	5,25%	-0,02%	3,43%	21,21%	28,67%
OBBL.AREA DOLL. HIGH YIELD BOND	PARVEST US HIGH YIELD CH	BNP PARIBAS AM	-1,56%	2,17%	3,46%	10,91%	
OBBL.AREA EURO BT	AWF EURO LIQUIDITY	AXA FUND MANAGEMENT S.A.	2,51%	3,30%	5,38%	7,08%	10,85%
OBBL.AREA EURO CORPORATE BOND	AVIVA MORLEY F.EUROP.CORPOR. BOND	AVIVA MORLEY FUND	-2,11%	-0,85%	0,16%	7,65%	
OBBL.AREA EURO GOVERNATIVI	RAIFFEISEN OBBLIG. EUROVIS. RENTF.	RAIFFEISEN CAPITAL MANAG.	0,88%	7,52%	6,89%	29,52%	31,67%
OBBL.AREA EURO HIGH YIELD BOND	M&G EUROPEAN HIGH YIELD BOND	M&G INTERNATIONAL INVESTM.	-2,41%	1,00%	5,01%	25,36%	
OBBL.AREA STERLINA GB	MELLON STERLING BOND A	MELLON GLOBAL INVESTMENT	0,85%	2,44%	5,81%	13,35%	9,81%
OBBL.AREA YEN	BNL YEN BONDS	BNL GLOBAL FUNDS PLC	-0,02%	-2,88%	-11,04%	-12,03%	
OBBL.CONVERTIBILI	PARVEST ASIAN CONVERTIBLE BOND	BNP PARIBAS AM	7,53%	15,95%	20,93%	28,79%	21,79%
OBBL.INTERNAZIONALI	UBS L MT BF AUD	UBS LUX	2,94%	4,14%	4,28%	15,08%	28,11%
OBBL.INT.LI CORPORATE BOND	M&G CORPORATE BOND	M&G INTERNATIONAL INVESTM.	-1,84%	-0,93%	2,53%	15,56%	
OBBL.INT.LI HIGH YIELD BOND	UBI PRAMERICA OBBLIG. GLOBALE A/R	UBI PRAMERICA SGR	-1,34%	2,12%	6,33%	16,31%	57,56%
OBBL.MISTI	LEONARDO 80/20	LEONARDO SGR	1,06%	2,67%	6,20%	12,34%	16,35%
OBBL.PAESI EMERGENTI	FORTIS L BOND WORLD EMERGING (\$)	FORTIS INVESTMENT MAN.	-1,80%	4,13%	12,92%	29,22%	
OBBL.AREA FRANCO SVIZZERO	CA SWISS FRANC BOND	CREDIT AGRICOLE STRUCT. AM	-0,08%	-0,08%	-1,81%	1,01%	49,63%